

Stock Exchange Announcement

31.10.2014
Announcement No. 16, 2014

MT Højgaard's Thule activities to be scaled down

Enclosed please find MT Højgaard A/S' press release of 31st October 2014.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Yours faithfully,
Monberg & Thorsen A/S



Anders Colding Friis
Chairman

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Reg. No. 12 61 79 17
Knud Højgaards Vej 9
DK-2860 Søborg

Release

31 October 2014

MT Højgaard's Thule activities to be scaled down

Thule Air Base operations and maintenance contract to expire by 30 September 2015

As announced previously, Greenland Contractors I/S, 67% owned by MT Højgaard, took part in the tender for a new contract on operations and maintenance of the Thule Air Base in Greenland in the years to come. Today, we have received the information that another bidder will be awarded the contract.

During many years the cooperation with US Air Force has been excellent.

This announcement does not give rise to any changes to previously published expectations of the economic development for 2014 or the expectation of reaching an operating profit (EBIT) of 5% before the end of 2015.

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MT Højgaard Group is one of the leading construction and civil engineering companies in Northern Europe. Projects include design, construction and refurbishment of plants, bridges, residential housing, commercial and industrial buildings, and foundations for offshore wind turbines. The company has activities throughout Denmark, as well as focused international activities. MT Højgaard generates revenues of DKK 7 billion annually and employs 4,000 people.
www.mth.com