



Stock exchange announcement

31 October 2014

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MT Højgaard's Thule activities to be scaled down

Enclosed please find MT Højgaard A/S's release of 31 October 2014 regarding The MT Højgaard contract on operations and maintenance of the Thule Air Base is to expire by 30 September, 2015

This announcement does not give rise to any changes to previously published expectations of the economic development for 2014

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

For 2014, in addition to our 54% share in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Release

31 October 2014

MT Højgaard's Thule activities to be scaled down

Thule Air Base operations and maintenance contract to expire by 30 September 2015

As announced previously, Greenland Contractors I/S, 67% owned by MT Højgaard, took part in the tender for a new contract on operations and maintenance of the Thule Air Base in Greenland in the years to come. Today, we have received the information that another bidder will be awarded the contract.

During many years the cooperation with US Air Force has been excellent.

This announcement does not give rise to any changes to previously published expectations of the economic development for 2014 or the expectation of reaching an operating profit (EBIT) of 5% before the end of 2015.

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***MT Højgaard Group** is one of the leading construction and civil engineering companies in Northern Europe. Projects include design, construction and refurbishment of plants, bridges, residential housing, commercial and industrial buildings, and foundations for offshore wind turbines. The company has activities throughout Denmark, as well as focused international activities. MT Højgaard generates revenues of DKK 7 billion annually and employs 4,000 people.*

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