

Submitted for publication on November 3, 2014, at 10:00 a.m.

Net asset value as per October 31, 2014

On October 31, 2014, net asset value was SEK 156 per share, corresponding to SEK 156 per share after full conversion of outstanding convertible loans of SEK 4,805 M and 31 million additional Class C shares.

The closing price on October 31, 2014, was SEK 136.10 for the Class A shares and SEK 129.10 for the Class C shares.

Stockholm, November 3, 2014
AB INDUSTRIVÄRDEN (publ)

For further information, please contact:
Anders Gustavsson, IRO, tel. +46-8-666 64 00.
Sverker Sivall, Head of Corporate Communication, tel. +46-8-666 64 00.

► Long-term investor and active owner in internationally active Nordic quality companies

Through a professional investment operation and active ownership, the business mission is to generate high growth in net asset value and thereby enable a long-term total return for the shareholders that is higher than the average for the Stockholm Stock Exchange. Based on substantive knowledge in strategic company development and corporate governance, financial strength and an extensive network, active ownership is exercised through board representation. Industrivärden thereby contributes to maximizing the portfolio companies' growth in value over time. Since its establishment seventy years ago, Industrivärden has generated long-term competitive shareholder value at a low cost and low risk.