



**Registered  
office**  
Codan Services  
Clarendon House  
2 Church Street  
Hamilton HM1108  
Bermuda

**Press Release  
November 4, 2014**

**Net asset value as of October 31, 2014:  
USD 5.04 (SEK 37.02) per share**

**Net asset value per share: USD 5.04, SEK 37.02**

**Change in net asset value (USD/share) October 2014: -3.38%**

**RTS index development, October 2014: -2.87%**

**Three main equity holdings, October 31, 2014 (Share of Total NAV):**

1. Avito 56.7%
2. Tinkoff Credit Systems 8.9%
3. GetTaxi 6.7%

Vostok Nafta's estimated net asset value as of October 31, 2014 amounted to approximately USD 377.07 mln (SEK 2 771.60 according to USD/SEK 7.3503). Net cash as of October 31 amounted to USD 24.14 mln. Cash including liquid debt investments as of October 31 amounted to USD 44.02 mln and cash including all debt investments amounted to USD 87.87 mln. The number of outstanding shares as of October 31, 2014 was 74,865,149. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at October 31, 2014.

This report has not been subject to review by the company's auditors.

Per Brilioth  
Managing Director

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