

**Annex 2 to the notice convening the Annual General Meeting of
27 November 2014**

Description of the candidates for the Board of Directors

OLE ANDERSEN

Nominated for re-election as Chairman of the Board of Directors
Chairman since 2010
Member of the Board of Directors since 2010
Chairman of the Remuneration and Nomination Committees
Member of the Audit Committee
Independent board member

Present managerial positions:

Ole Andersen is Chairman of the Board of Directors of Danske Bank A/S, Bang & Olufsen A/S, and Zebra A/S; a member of the Nomination Committee of NASDAQ OMX Nordic Ltd and a senior advisor to EQT Partners.

Board competencies:

Professional experience in managing and developing large international companies. Extensive board experience, including from listed companies. Financial and accounting expertise.

Education:

Mr. Andersen holds a B.Com. and an M.Sc. in Business Economics and Auditing.

FRÉDÉRIC STÉVENIN

Nominated for re-election as a member of the Board of Directors
Member of the Board since 2005 (Chairman until March 2010 and Vice-chairman 2010-2013)
Member of the Audit and Nomination Committees
Independent board member

Present managerial positions:

Frédéric Stévenin has been a partner at PAI Partners since 2001 and a member of PAI Partners' Executive Committee since 2009, responsible for the Food & Consumer Goods and Healthcare sector teams. Mr. Stévenin is Chairman of the Supervisory Board of Cerba European Lab and a board member and manager at two group companies. He is a member of the Board of Directors of Kaufman & Broad SA and Chairman of the Board of Directors and Managing Director of one group company. Mr. Stévenin is Chairman and a member of the Board of Directors of DomusVi and two group companies, member of the Supervisory Board of Labeyrie and the Chairman and member of the Board of Directors of two group companies. Mr. Stévenin is also a director of Marcolin SpA and two group companies; two R&R Ice Cream group companies; PAI Partners SAS and PAI Partners UK Ltd.; and Saint-Pey Holding; and is a director and manager of two United Biscuits group companies. Additionally, he is manager of Alta Rocca Investissements and G.A.V.U. Gestion Sprl.

Board competencies:

Professional experience in investing in large international companies. Financial and accounting expertise. Extensive board experience, including from listed companies.

Education:

Mr. Stévenin studied at the École Supérieure de Commerce de Paris, France.

Description of the candidates for the Board of Directors

MARK A. WILSON

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2010
Chairman of the Audit Committee
Member of the Nomination Committee
Independent board member

Present managerial positions:

Mark Wilson is an Executive Director of the Board of Directors of China Huishan Dairy Holdings Company Limited.

Board competencies:

Mr. Wilson has served as international CEO/MD with over 40 years in fast-moving consumer goods companies and service/B2B industries in Asian, South American, UK, Irish and international markets. Financial and accounting experience.

Education:

Mr. Wilson holds a B.Sc. in Food & Management Science from the University of London and a Diploma in Marketing, and is a Fellow of the Chartered Institute of Marketing, UK.

SØREN CARLSEN

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2012
Chairman of the Scientific Committee
Independent board member

Present managerial positions:

Søren Carlsen is Managing Partner in Novo Ventures and Novo Seeds and a member of the Management of Novo A/S. Mr. Carlsen is Chairman of Novo Ventures (US) Inc. and a director of Santaris Pharma A/S and Pre-seed Innovation (previously DTU Symbion Innovation).

Board competencies:

Extensive international experience, knowledge and skills within research & development and investments in biotechnology.

Education:

Mr. Carlsen holds an M.Sc. in Biochemistry and Brewing Technology.

Description of the candidates for the Board of Directors

DOMINIQUE REINICHE

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2013
Member of the Remuneration Committee
Independent board member

Present managerial positions:

Dominique Reiniche serves on the Board of Directors of PayPal Luxembourg (eBay Group), where she is also a member of the Governance and Remuneration Committee. Ms. Reiniche is a board member at AXA Global Insurance Group and a member of the Compensation & Governance Committee of AXA Group. Ms. Reiniche is a member of the Supervisory Board and of the Audit, Finance and Appointments, Governance & Remuneration Committees at Peugeot S.A. (PSA Peugeot Citroën).

Board competencies:

Professional experience from positions in the food, beverages and hygiene/beauty care industries at, among others, Procter & Gamble and Jacobs-Suchard. 22 years of senior leadership positions within The Coca-Cola Company.

Education:

Ms. Reiniche holds an MBA from ESSEC Business School, Paris, France.

TIINA MATTILA-SANDHOLM

New candidate proposed for election as a member of the Board of Directors
Independent board member

Present managerial positions:

Tiina Mattila-Sandholm serves as Executive Vice President, Chief Scientific Officer and member of Board of Executives of Valio OY, Finland. Prof. Mattila-Sandholm is Chairman of the Board of Directors of the Nutrition Research Foundation and a number of foundations and boards, such as Research Council for Biosciences and Environment of the Academy of Finland, and Advisory Group on Food Quality & Health of the European Commission - Directorate-General for Research, as well as member of the Public Health Foundation, the Walter Ehrström Foundation and the Finnish Veterinary Foundation.

Board competencies:

Since 1982, Prof. Mattila-Sandholm has held positions within research and development in biotech and life science organizations such as the VTT Technical Research Centre of Finland. From 2004, Prof. Mattila-Sandholm has held senior leadership positions within the Finnish dairy company Valio OY. In nominating Prof. Mattila-Sandholm, the Board of Directors has considered, in particular, her scientific knowledge and competencies as well as her extensive managerial and commercial experience from research institutes and a leading dairy group company.

Education:

Ms. Mattila-Sandholm holds a PhD from Helsinki University, Finland, where she submitted a thesis on Diagnostic methods for detecting anti-inflammatory compounds in bovine milk, and an Honorary Doctorate Degree from Aalto Technical University, Finland. She has also been appointed Honorary Professor in Finland and Adjunct Professor at University College Cork, Ireland.

Description of the candidates for the Board of Directors

KRISTIAN VILLUMSEN

New candidate proposed for election as a member of the Board of Directors
Independent board member

Present managerial positions:

Since 1 July 2014, Kristian Villumsen has served as Executive Vice President of Chronic Care at Coloplast A/S, where from 2008 he held senior leadership positions within Global Marketing and Commercial Excellence, Region Europe, and Emerging Markets.

Board competencies:

Kristian Villumsen is a former Partner in McKinsey & Company where he spent close to 10 years focusing on life sciences and was a leader in the global Life Sciences & Pharmaceutical practice. In nominating Mr. Villumsen, the Board of Directors has considered, in particular, Mr. Villumsen's extensive knowledge of the medico and life science industry as well as solid international and managerial experience of both European and emerging markets.

Education:

Mr. Villumsen holds a Master of Arts in Political Science from Aarhus University, Denmark, and a Master's in Public Policy from Harvard University, USA.
