

November 5, 2014

Exchange Notice

Tailor Made Products 14/14

Anticipated adjustment in Active Biotech due to rights issue

The following information is based on a press release from Active Biotech AB (Active Biotech) published on November 5, 2014 and may be subject to change.

The board of Active Biotech has proposed that the Extraordinary General Meeting (EGM), scheduled for December 1, 2014 approves a rights issue whereby shareholders are entitled to one (1) new share for every five (5) shares held. The subscription price is SEK 15.00 per share. The scheduled Ex-date is December 3, 2014. Provided that the EGM approves the rights issue, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Active Biotech (ACTIB).

Re-calculation of stock options, forwards and futures

Conditions	Rights issue, 1:5, SEK 15.00
Ex-date	December 3, 2014
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), December 2, 2014
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.4

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the re-calculation of the options, forwards and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Tomislav Blazevic or Andreas Karlsson, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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