

The Danish Financial Supervisory Authority

6 November 2014

Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Nordic. Report No. 11/2014.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

Name of natural or legal person obligated to give notification	Glenn Söderholm
Reason said person has an obligation to give notification	Glenn Söderholm is a member of the Executive Board
Name of the issuer of the securities in question	Danske Bank A/S
ISIN code	DK0010274414
Designation of the relevant securities	Shares
The nature of the transaction	Performance-based compensation, conditional shares
The trade date	6 November 2014
The market on which the transaction was carried out	NASDAQ OMX Nordic
Number of securities traded	2,560
Market price of traded securities (DKK)	Purchase of 2,560 shares at a price of 3,507.20 The market price was 415,820.80 (average price 6 November 2014) Sale of 1,280 shares at a price of 207,910.40 (average price 6 November 2014)