

**Stock Exchange Release
Talvivaara Mining Company Plc
6 November 2014**

Decision of the district court on Talvivaara Sotkamo Ltd's bankruptcy application

The district court of Espoo has today decided to declare the operating subsidiary of Talvivaara Mining Company Plc ("Talvivaara"), Talvivaara Sotkamo Ltd. ("Talvivaara Sotkamo") bankrupt upon Talvivaara Sotkamo's application. The reorganization proceedings of Talvivaara Sotkamo shall simultaneously cease. The District Court appointed Attorney-at-Law Mr. Jari Salminen from the law firm JB Eversheds Oy as the estate administrator in respect of the bankruptcy proceedings.

The listed parent company Talvivaara will provide services for the bankruptcy estate of Talvivaara Sotkamo and continue its operations for the time being with the target of securing sufficient financing to acquire the mining operations and associated assets and rights from the bankruptcy estate of Talvivaara Sotkamo.

Enquiries

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