

The Danish Financial Supervisory Authority

7 November 2014

Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Nordic. Report No. 12/2014.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

Name of natural or legal person obligated to give notification	Carsten Eilertsen
Reason said person has an obligation to give notification	Carsten Eilertsen is a member of the Board of Directors
Name of the issuer of the securities in question	Danske Bank A/S
ISIN code	DK0010274414
Designation of the relevant securities	Shares
The nature of the transaction	Sale
The trade date	7 November 2014
The market on which the transaction was carried out	NASDAQ OMX Nordic
Number of securities traded	246 shares
Market price of traded securities (DKK)	160,700.00