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Skanska extends metro line in Los Angeles, USA, for USD 818 M, about SEK 5.5 billion

The Skanska joint venture with Traylor Brothers, Inc. and J.F. Shea Construction has been awarded a design-build contract by the Los Angeles County Metropolitan Transportation Authority to extend the Los Angeles Metro Purple Line. The contract is worth in total USD 1.6 billion, about SEK 11 billion, and Skanska USA Civil will include its full 50 percent share of the contract, USD 818 M, about SEK 5.5 billion, in the order bookings for the fourth quarter of 2014.

The project includes a 6.3 kilometer extension of the Purple Line, as well as train control and signals, communications, traction power supply and distribution, and fare collection systems that will connect and operate with the existing system.

The project schedule requires substantial completion in June 2023.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims

to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.