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PRESS RELEASE

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IFS Applications selected by Dataprev – one of the largest technology firms in Latin America

IFS, the global enterprise applications company, has been selected to provide business intelligence and document management solutions to Dataprev, a Brazilian social security information and technology company. The agreement includes licenses, maintenance and services in excess of BRL 4,000,000 (circa US$ 1.6 million).

Headquartered in Brasilia, Dataprev has more than 3,400 employees. The company has developed specific and sophisticated infrastructure to store, process and update data in real time, including information on millions of Brazilian taxpayers. Dataprev provides services to the Ministry of Social Security (INSS), and the Federal Revenue of Brazil, as well as the ministries of Social Welfare, Labor and Employment, and Social Development and Fight Against Hunger. Dataprev also maintains agreements with 81 financial institutions for processing information related to the loan grant payroll retirees.

Dataprev offers a number of services and solutions to its customers, including systems development, ICT consulting, datacenter services and telecommunications services.

IFS is part of a consortium with three other Brazilian firms to provide Dataprev with a cloud-based solution, including user licenses, and a set of modules supporting business intelligence, performance management, time and attendance, payroll, benefits management, wages management, portals, health and training management, document management, and report generation.

"By selecting IFS, Dataprev will be able to simplify their core business processes and increase their effectiveness across their organization," LatinIFS CEO Falcao Oliveira said. "As an organization, IFS is committed to serving companies like Dataprev that need highly advanced functionality to support critical business processes" he continued.

About Dataprev

The Company of Information Technology and Social Security (Dataprev) originated from the data processing centers of existing pension institutes in the 70 public companies established by Law no. 6125 under the Ministério da Previdência Social. Its workforce has more than 3,400 employees spread across its three processing centers (Rio de Janeiro, São Paulo and the Federal District), Units Software Development (Paraíba, Ceará, Rio de Janeiro, Santa Catarina and Rio Grande do Norte) and in 27 regional units, in all state capitals.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 10, 2014, at 8:00 a.m. CET.