



Press release 10 November

Clas Ohlson's Nomination Committee appointed

In accordance with the applicable nomination procedure, as adopted by the Annual General Meeting, Clas Ohlson's Nomination Committee is to comprise the Chairman of the Board and four members representing the four largest registered owners or shareholders known in some other manner. The Haid and Tidstrand families are to appoint one member each to the Nomination Committee.

Prior to the 2015 Annual General Meeting, Clas Ohlson's Nomination Committee will comprise the following members:

- Kenneth Bengtsson, Chairman of the Board of Clas Ohlson AB
- Jonas Berg, representing the Haid owner family (chairman)
- Göran Sundström, representing the Tidstrand owner family
- Ricard Wennerklint, representing If Skadeförsäkring AB
- Erik Durhan, Nordea Investments Funds

The Nomination Committee's assignment is to present to the coming Annual General Meeting proposals concerning the election of the Chairman of the Board and other Board members and regarding the choice of auditors, as well as fees and other remuneration to be paid for Board assignments to each of the Board members and to the auditor. The Nomination Committee is also to submit proposals concerning the Chairman of the Annual General Meeting.

The composition of the Nomination Committee is based on the owner relationship at 30 September 2014. The Nomination Committee represents approximately 70 per cent of the total number of company shares (votes). The above Nomination Committee will serve until a new Nomination Committee has been elected.

The Annual General Meeting will be held in Insjön, Sweden, on 12 September 2015.

Shareholders who wish to submit proposals to the Nomination Committee can do so by e-mail to: valberedningen@clasohlson.se or by post to: Clas Ohlson AB, Valberedningen, SE-793 85 Insjön, Sweden.

For more information please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company is trading in five countries offering outstanding service via its approx. 200 stores, web shop, catalogue and telephone sales channels. Clas Ohlson helps its customers solve every day practical problems with a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq OMX Nordic Exchange, has sales of 7 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.