

**Press release**

19/2014

**Stockholm**

10 November 2014

**Corrected version of press release.** Please note that press release no:19 published this morning contained one error. The correct sentence is: *The facility is expected to achieve the new capacity level, which entails an investment totalling NOK 350 million, in the latter half of 2017.*

**Boliden boosts zinc capacity at Odda**

**Boliden has taken the decision to increase capacity at its Odda zinc smelter in Norway from 170,000 to 200,000 tonnes of zinc per annum. The facility is expected to achieve the new capacity level, which entails an investment totalling NOK 350 million, in the latter half of 2017.**

Boliden Odda has successfully improved its cost position in recent years, with the help of an extensive action programme. In order to further boost the facility's position and to make maximum use of the zinc smelter's capacity, further improvement areas have been identified.

"Previous investments have resulted in a more concentrated production flow, thanks to our ability to increase capacity in some processes and close others. Based on the favourable market climate for zinc, we have decided to invest in debottlenecking several process steps which will increase Boliden Odda's capacity and boost its competitiveness," says Kerstin Konradsson, President Boliden Smelters.

---

For further information, please contact:

Marcela Sylvander, Group Communications, +46 8 610 1630, +46 733 244551  
Sophie Arnius, Investor Relations, +46 8 6101523, +46 70 5908072

*Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company's core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 4,800 employees and a turnover of SEK 34 billion. Its shares is listed on NASDAQ OMX Stockholm, segment Large Cap.*