

HSH Nordbank AG, D-24103 Kiel

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OMX Copenhagen

Your Contact

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Our Reference: Scandinotes IV

Mare Baltic PCC Limited (the "Issuer")

**DKK 85,262,932 Class B Fixed Rate Limited Recourse Secured Mezzanine Notes due 2014
(the "Class B Notes")**

ScandiNotes® IV – Full Redemption of Class B (ISIN DK0030039656)

On behalf of Mare Baltic PCC Limited, the Issuer of "ScandiNotes® IV series 2006-1", HSH Nordbank AG in its role as Operation Services Provider notifies that the below listed of the remaining financial institutions participating in ScandiNotes® IV, have decided to redeem the underlying loan, according to the underlying loan documentation.

- Østjydsk Bank A/S

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH NORDBANK AG

HAMBURG: Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Telefon 040 3333-0, Fax 040 3333-34001

KIEL: Martensdamm 6, 24103 Kiel, Telefon 0431 900-01, Fax 0431 900-34002 [HSH-NORDBANK.DE](http://www.hsh-nordbank.de)

SITZ: Hamburg, Kiel **HANDELSREGISTER:** Amtsgericht Hamburg HRB 87366, Amtsgericht Kiel HRB 6127 KI **BANKLEITZAHL:** 210 500 00

STEUER NR.: 27/143/01600 **UST.ID.:** DE 813 725 193 **VORSITZENDER DES AUFSICHTSRATS:** Dr. Thomas Mirow

VORSTAND: Constantin von Oesterreich (Vorsitzender), Stefan Ermisch, Torsten Temp, Edwin Wartenweiler, Matthias Wittenburg