SKANSKA

Press Release

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Skanska to build railway by Hallsberg, Sweden, for SEK 398 M

Skanska has signed a contract with the Swedish Transport Administration to expand a section of the freight line Hallsberg-Degerön in Sweden. The contract is worth SEK 398 M, which is included in order bookings for Skanska Sweden for the fourth quarter of 2014.

The route is currently a single-track railway with low capacity. Through the expansion to double-track the capacity is increased which relieves the main tracks from freight traffic. The project is a turnkey contract covering 13 kilometers double-track railway, seven bridges and about 9 kilometers of roads and noise reducing measures.

Project planning will commence immediately and the project is expected to be completed in October 2019.

The construction of the double-track railway line will employ 120 people in total.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2013 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.