

Castellum is negotiating a sale of the property portfolio in Värnamo and Växjö and a property in Gothenburg

Castellum AB (publ) has, through the wholly owned subsidiary Fastighets AB Corallen, an ongoing sales process of all the company's 53 properties in Värnamo and Växjö. The process, if completed, also includes a property in Gothenburg owned by the wholly owned subsidiary Eklandia Fastighets AB.

The buyer, if the transaction is completed, is Hemfosa Fastigheter.

Hemfosa Fastigheter is now carrying out a technical, legal and financial due diligence of the property portfolio which consists of approx. 280 000 sq.m. in total. The transaction includes properties with a value of approx. SEK 2 billion.

Signing of the transaction is scheduled to later in November.

"We are continuously seeking for growth potential in our property portfolio. The transaction, if completed, means a refinement of the portfolio and gives Castellum continued conditions to deliver growth in the long term in line with our high objective", says Castellum's CEO Henrik Saxborn. "The transaction gives Castellum increased opportunities for new investments."

"Castellum will continue to develop from the same starting point as before – with cash flow-focus, customer focus through local organizations and by working with both low financial as well as operational risk", Saxborn adds.

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 40 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.7 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ Stockholm Large Cap.