



Press release

2014-11-12

Extraordinary General Meeting in Tethys Oil is cancelled

The board of directors of Tethys Oil AB (publ) has today decided to withdraw the proposal regarding a long term incentive programme and consequently to cancel the Extraordinary General Meeting, scheduled to take place on Friday November 14th 2014. The board has taken note of viewpoints from international institutions on the proposed programme, and intends to propose a revised incentive programme to the Annual General Meeting in May 2015.

Stockholm, November 2014

TETHYS OIL AB (publ)
The Board of Directors

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on Nasdaq Stockholm (TETY).

Website: www.tethysoil.com