

PA Resources receives provisional licence award in UK 28th Round

PA Resources announces that it has been successful in the UK's 28th Seaward Licensing Round and has been provisionally awarded Blocks 22/18c and 22/19d as part of a group comprising of PA Resources (25 percent), E.On (40 percent), Cairn Energy's wholly-owned subsidiary Nautical Petroleum (25 percent) and First Oil and Gas (10 percent). The awarded blocks lie adjacent to PA Resources' Block 22/19a which contains an undeveloped gas and condensate discovery. Whilst PA Resources operated the UK 28th Round licence evaluation and application, E.On will assume operatorship on award. Blocks 22/18c and 22/19d contain the large Ekland prospect on which the group has bid a firm exploration well in the initial four year licence term.

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 1,049 million in 2013. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:30 am CET on 13 November 2014.