

The Nordic Exchange welcomes Powerflute to First North

The trading of Powerflute Oyj's shares commence today on First North, the alternative marketplace of the Nordic Exchange. Including Powerflute, First North now comprises 128 companies.

Powerflute Oyj is a holding company, which operates through its wholly-owned subsidiary Savon Sellu Oy, a paper mill near Kuopio, Finland. The company manufactures high quality Nordic semichem fluting made primarily from birch wood. In accordance with its strategy, the company may in the future also acquire and manage complementary companies or assets related to paper and packaging or other forestry derivatives. In 2006 the company's turnover was €98.3 million.

"We warmly welcome Powerflute to the Nordic Exchange's alternative marketplace First North. Nordic Exchange's main market is number one in paper products globally. Commencing the trading of Powerflute's shares on First North gives new opportunities for investors interested in paper products," says Jouni Torasvirta, President of OMX Nordic Exchange Helsinki.

Trading code for Poweflute's share is POW1V. The company operates in the Materials Sector.

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