



Press release
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Nexam Chemical appoints Anders Spetz as new CEO.

Nexam Chemical's Board appoints Anders Spetz as new Chief Executive Officer (CEO) for the company, starting 1st of January 2015. Until then Per Palmqvist Morin will remain as CEO.

Anders Spetz has a Master of Science degree in chemical engineering and has a long and broad experience from the international plastics and chemicals industry, with senior management positions. Most recently, Anders comes from the listed company Sanitec where he has been commercially responsible (CCO) and part of the Group Management. He has previously worked at Akzo Nobel and Neste Chemical, as well as CEO in the Trioplast group.

In addition the recruiting process for the newly created position of Chief Marketing Officer (CMO) is ongoing, which Anders Spetz, together with the Chairman of the Board, now will finalize.

These organizational changes are a natural step in Nexam Chemical's development to commercialize its products. Nexam Chemical has successfully built a broad portfolio of patented technologies and products and established a number of collaborative projects with globally leading chemical companies.

By strengthening the company's management, the company will get in people in the management team with experience in developing and leading a business during its expansion phase, as well as the skills to make Nexam Chemical a truly professional company when it comes to marketing and sales. With an incoming CEO and a new CMO on the way in, the company is now moving into the next phase where the focus is on commercialization and sales.

The organizational change is done in close consultation with Nexam Chemicals current CEO, Per Palmqvist Morin, and the company's other three founders, Daniel Röme, Jan-Erik Rosenberg and Richard Tooby. In connection with the above mentioned organizational strengthening, the four founders, who will continue to be active in the company, will enter into new roles where their focus going forward will be directed towards their respective specialist competences. In this way continuity and maintenance of existing know-how is ensured. The founders will continue to remain as major shareholders in the company and they are bound by a lock-up agreement.

"Nexam Chemicals business has until now primarily been focused on developing products and applications, based on the unique technology for cross-linkers that the company possesses. We are now in a phase where we have to become much more market-oriented and focus on revenues. Anders has a background and experience, which in combination with his documented and proven strong results focus and ability to build teams, will be a great asset to Nexam Chemical. I look forward to working with Anders in the coming years and move Nexam from an exciting development company into a fast-growing, profitable specialty chemicals business."

Lennart Holm, Chairman of the Board



"I look very much forward to, with the present and future colleagues in the team, take the next step in Nexam Chemical's positive development! Strategic collaborations with the major companies in the global market for plastics is a strong platform for the company. We have a fantastic product portfolio that needs to be packaged with service and market communication. An attractive offer to our customers will support the profitable growth that we will create together."

Anders Spetz, tillträdande CEO

"It's been a great time during six intense, fun and experiencing years to be part of the journey we have made as a company. As the company now enters a new commercial phase, it is a good time to let a strengthened management team with the right skills and experience to commercialize its products. Nexam Chemicals technology and products have a bright future in the market. It is my firm belief that through this reinforcement will not only manage the underlying potential, but also maximize the potential to the benefit of both customers and shareholders. I look forward to working with Anders in my new role as an advisor as well as a specialist within M&A and finance."

Per Palmqvist Morin, CEO

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Nexam Chemical is a Swedish company with a world-leading technology within its area for heat-activated crosslinking of plastics and polymers. The company develops, manufactures and markets unique heat-activated crosslinkers to the plastics market. A company description and more information about the business will be found on www.nexamchemical.com. The Company's Certified Adviser is Remium Nordic AB.

Note: This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.