

GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavik Iceland phone: 569 9600 fax: 569 9604 email: lanamal@lanamal.is internet: http://www.lanamal.is

To newspapers, media, and financial institutions

Press Release 14 November, 2014

## AUCTION RESULT OF NOMINAL BONDS RIKB 20 0205

Today at 11:00 pm, Government Debt Management auctioned Treasury Bonds in the series RIKB 20 0205. The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determined the selling price.

## The main results of the auction were:

## RIKB 20 0205:

Number of bids in this series were 29, amounting to 7,150 m.kr. nominal value. 23 bids were accepted for 5,850 m.kr. nominal value at the clean price of 100.900 (yield of 6.04%).

After the results of the auction are available, the GDM will offer primary dealers 10% of the nominal value sold in the auction at the price of accepted bids, until 14:00 on Tuesday, 18 November. Each primary dealer that has submitted an accepted bid in the auction has the right to purchase an amount proportional to its total purchase. The payment and settlement date for these transactions is Wednesday, 19 November, 2014.