

To NASDAQ OMX Copenhagen A/S  
and the press

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### Refinancing of floating-rate loans – fixing of interest rate spread

Today, Nykredit Realkredit conducted three auctions in connection with the refinancing of Cibor6- and RenteMax-loans. Cibor6-loans funded by way of ROs issued out of Capital Centre D. RenteMax-loans funded by way of SDO's issued out of Capital Centre H.

The results of the auctions are shown below. The spreads will be in force until the next refinancing.

|                           | Cibor6-loan      | RenteMax-loan    | RenteMax-loan    |
|---------------------------|------------------|------------------|------------------|
| ISIN                      | DK000978183 -3   | DK000979643-5    | DK000979635-1    |
| Capital Centre            | D (RO)           | H (SDO)          | H (SDO)          |
| Series                    | 41D              | 22H              | 22H              |
| Interest rate cap         | -                | 2.50%            | 4.00%            |
| <b>Auction results</b>    |                  |                  |                  |
| Total allotment           | DKKm 13.800      | DKKm 670         | DKKm 3.140       |
| Total bids                | DKKm 36.405      | DKKm 1.565       | DKKm 9.195       |
| Interest rate spread      | -0.07            | -0.04            | +0.20            |
| <b>Other information</b>  |                  |                  |                  |
| Next interest rate fixing | 19 December 2014 | 22 December 2014 | 22 December 2014 |
| Next refinancing          | 01 April 2019    | 01 January 2020  | 01 July 2025     |

The final terms for the bonds will be updated with the interest rate spread. The final terms will be available under Investor Relations at [nykredit.com](http://nykredit.com).

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