

Production (MWh)

	October 2014* Gross	October 2013 Gross	Year-to-date 2014* Gross	Year-to-date 2013 Gross
WIND				
Denmark	2,114	2,128	18,806	17,928
Poland	170	183	2,179	1,982
Germany	3,680	5,712	40,277	41,993
Italy	12,651	20,796	215,046	235,052
Spain	2,649	4,511	52,087	57,051
Total (Gross)	21,264	33,330	328,395	354,006
Total (Net)	17,357	26,506	268,124	287,938
SOLAR				
Italy	3,378	3,413	41,551	40,404
Spain	1,565	1,469	16,464	16,517
Total (Gross)	4,943	4,882	58,015	56,921
Total (Net)	4,290	4,234	51,143	49,981
Total Production (Gross)	26,207	38,212	386,410	410,927
Total Production (Net)	21,647	30,740	319,267	337,919
Change in net production (%)	-30%		-6%	

*Actual production net of expected electrical losses

Production Capacity (MW)

	October 2014 (gross)	October 2013 (gross)	October 2014 (net)	October 2013 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.25	30.95	30.25
Spain	1190	1190	7.00	7.00
Total	42.85	42.15	37.95	37.25
Total	319.00	318.30	257.90	257.20

Wind

- In October 2014, the total wind production was significantly below estimates.
- In particular, the production from all our Countries was lower than expected due to overall bad wind conditions across Europe. For this reason, our wind farms in Germany, Italy and Spain delivered a production significantly lower compared to October 2013.
- Year-to-date figures are in line with expectations and slightly lower than the year-earlier period due to extraordinary favourable wind conditions in Italy and Spain over the same period in 2013.

Solar

- In October 2014, the solar production was slightly lower than estimated.
- The average irradiation in Italy was lower than expected, while Spain experienced higher irradiation raising the solar production by +11% compared to October 2013 and by +6% compared to estimates.
- Year-to-date figures are in line with expected levels and slightly higher than the year-earlier period.

The Board of Directors

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