

## Press release

4 February 2008 – 11:01 a.m.

## Peab builds Oslo Z

Peab's Norwegian subsidiary, Peab AS, has been commissioned to build an office and shop building in central Oslo. Peab received the order from Entra Eiendom AS and the value of the contract is MNOK 368. Oslo Z will be a new landmark in Oslo. The architecture of the seven story building, with an underground garage adjacent to the Central Station in Oslo, will be spectacular.

Construction will commence during the spring 2008 and is expected to be completed at the turn of the year 2009/2010.

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Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11.01 am on 4 February 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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