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Danish Financial Supervisory Authority
Århusgade 110
DK-2100 Copenhagen Ø

Company Announcement No. 22-2014:

Granting of share options

Following the presentation of the Q3 2014 interim financial statements, the Board of Directors has decided on a discretionary allocation of share options to 50 key employees who are not comprised by the Group's normal share option plan.

A total of 266,950 share options will be granted to 50 key employees who are each considered to be especially capable of supporting value creation in the Group.

The exercise period is November 2017 - November 2020, and the exercise price is DKK 278 calculated as the average closing price on NASDAQ OMX during the first five business days after presentation of the Q3 2014 financial statements plus a hurdle rate of 10%. Based on a twelve month historical volatility of 26.42% the Black-Scholes value amounts to DKK 10.5m. FLSmidth will buy shares to cover the share option program.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations