

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Annual General Meeting – Notice of meeting

Annual general meeting of Gabriel Holding A/S

Date: At 2.00 p.m. Thursday 11 December 2014

Place: At the company's address, Hjulmagervej 55, 9000 Aalborg

Agenda

1. Report of the board of directors on the company's activities during the last financial year.
2. Presentation of the annual report with auditors' report for approval.
3. Decision on application of profit or covering of loss under the approved annual report.

The Board of Directors proposes a dividend of DKK 5.25 per DKK 20 share.

4. Election of members of the board of directors.

The Board of Directors proposes re-election of directors Jørgen Kjær Jacobsen, Kaj Taidal, Søren B. Lauritsen and Knud Erik Hansen as the company's board members elected by the general meeting (Appendix 1: "Background information on board members proposed for election").

5. Election of auditor.

The Board of Directors proposes election of KPMG 2014 P/S.

6. Any other business.

The company invites guests to an inspection of the company's new products and activities immediately after the general meeting.

The company's capital is nom. DKK 37,800,000, corresponding to 1,890,000 DKK 20 shares. Each DKK 20 share carries the right to one vote.

Under Section 3(8) of the articles of association, a shareholder may only participate in and vote at general meetings in accordance with the shares which are listed in the register of shareholders on the registration date, i.e. a week before the meeting date for the shareholder in question, or for which the shareholder has reported and documented his or her acquisition on this date to the company.

The company's register of owners is maintained on behalf of the company by VP Investor Services A/S. The company can be advised of appointment of proxies by e-mail to jfa@gabriel.dk. Forms for appointment of proxy can be obtained from Gabriel Holding A/S.

The following materials will be available on the company's website www.gabriel.dk no later than 20 November 2014:

- Notice of meeting.
- The total number of shares and voting rights on the date of notice of meeting.
- The documents to be submitted at the meeting, including the annual report.
- The agenda and all proposals.
- Form for appointment of proxy.

The printed annual report will be available on 3 December 2014.

Every owner who has obtained an admission card from the company's office on presentation of proper identification at the latest three days before the meeting is entitled to attend the company's general meeting. Requests can also be made by telephone to Jeanne Andersen on +45 9630 3117 or by e-mail to: jfa@gabriel.dk.

Aalborg, 19 November 2014

The board of directors

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.