

Company announcement from Vestas Wind Systems A/S

Randers, 4 February 2008
Company announcement No. 10/2008
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Vestas revises the result for 2007

Based on a strong fourth quarter 2007, Vestas revises the expectations for the 2007 result. Compared to 2006, revenue is expected to increase by EUR 1bn to approx EUR 4.85bn. At the same time, EBIT margin is expected to increase from 5.2 per cent to approx 9 per cent. Significant pre-payments from customers reduced the net working capital in the last quarter of the year to approx minus 1 per cent of annual revenue. Cash flow is expected to increase by approx 100m to approx EUR 700m for all 2007.

The expectations for 2008 are maintained as informed in the quarterly report for third quarter 2007 on 6 November 2007.

	Expected 2007 result, 4 Feb. 2008	Expected 2007 result, 6 Nov. 2007	Full year 2006
Revenue (mEUR)	4,850	4,500	3,854
EBIT margin (%)	approx 9.0	approx 8.0	5.2
Net working capital (%)	(1)	max. 10	3
Financial items, net (mEUR)	0	(10-15)	(40)
Tax rate (%)	34	33	31
Investments			
-property, plant and equipment (mEUR)	265	300	153
-intangible assets (mEUR)	82	75	35

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Vestas' annual report for 2007 will be published on Wednesday, 27 February 2008 at 8.30 CET. The annual accounts will be presented for analysts, investors and the press in London at 2 p.m. (London time)/3 p.m. (CET) at The Landmark London, 222 Marylebone Road, London NW1 6JQ, England. The presentation will be held in English and webcast live with simultaneous interpretation into Danish, German, Italian, Spanish and Mandarin via Vestas' website www.vestas.com. The subsequent roadshow will apart from London include Boston, San Francisco, Madrid, Milan, Paris, Amsterdam, Frankfurt, Copenhagen and Stockholm.

Any questions may be addressed to Ditlev Engel, President and CEO of Vestas Wind Systems A/S, or to Peter Wenzel Kruse, Senior Vice President of Group Communications at Vestas Wind Systems A/S, both on telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Bent Carlsen
Chairman of the Board

Ditlev Engel
President and CEO