ASSA ABLOY

Press Release

ASSA ABLOY acquires Silvana and Metalika in Brazil

ASSA ABLOY has signed an agreement to acquire Silvana, a leading lock company, and has acquired Metalika, a leading steel fire door company, both located in Brazil. The acquisitions significantly increase the Group's footprint in Brazil.

"I am very pleased that Silvana and Metalika are joining the ASSA ABLOY Group. Silvana and Metalika represent the Group's first major acquisitions in the large Brazilian market. This constitutes an important next step in our strategy to grow market presence in emerging markets," says Johan Molin, President and CEO of ASSA ABLOY.

"With these two important acquisitions, ASSA ABLOY will now offer more comprehensive door opening solutions across the large Brazilian market," says Thanasis Molokotos, Executive Vice President of ASSA ABLOY and Head of the Americas Division.

Silvana established in 1964, is located in Campina Grande, Paraiba, in northeastern Brazil. Metalika, established in 1999, is located in Sao Paulo, Brazil. Together they double ASSA ABLOY's existing presence and add approximately 410 employees.

Sales for Silvana and Metalika are expected to reach a combined BRL 85 M (approx SEK 250 M) in 2015 with good EBIT margins. The acquisitions will be accretive to EPS from start.

The acquisition of Silvana is expected to close during Q4 2014.

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About ASSA ABLOY
ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 43,000 employees, operations in more than 70 countries and sales of about SEK 50 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, door automation and hotel security.