

CybAero has successfully completed its private placement of 44.8 million

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CybAero AB (publ) today announces that its private placement of 1,600,000 CybAero shares has been completed. The offering attracted interest from both existing and new Swedish and international institutional and strategic investors. The price of SEK 28 per share was determined through a book-building procedure, resulting in total cash proceeds of approximately SEK 44.8m before transaction costs.

"We are very pleased with the strong interest from both existing and new Swedish and international investors. The offering strengthens our financial position and is an important step in financing the continued expansion", said Mikael Hult, CEO of CybAero.

For the purpose of the private placement, the Board of Directors of CybAero AB has resolved, pursuant to the authorization given by the 2014 annual general meeting, to issue 1,600,000 new CybAero shares to the investors in the private placement. The Board considers it being beneficial for CybAero and its shareholders to broaden the shareholder base and to take advantage of the opportunity to raise capital on favorable terms for the company. The Board believes that the private placement, which in light of the above is made disapplying the shareholders' pre-emptive rights, will promote the creation of value for all shareholders of CybAero.

Settlement with investors is expected to take place on or around November 24, 2014 and registration of new shares with the Swedish Companies Registration Office and Euroclear Sweden is expected to take place a few days thereafter.

The price in the private placement corresponds to a discount of approximately 11 per cent compared to the closing share price on Nov 20, 2014. The issue of new shares for the purpose of the private placement will, after registration of the new shares, result in an equity dilution of approximately 9 per cent. Through the issue of new shares, the number of shares in CybAero will increase by 1,600,000, from 15,563,102 shares to 17,163,102, and the share capital will increase by SEK 2,400,000, from SEK 23,344,653 to SEK 25,744,653.

Danske Bank is acting as sole lead manager and bookrunner of the private placement. Ashurst is legal adviser to Danske Bank and Delphi legal adviser to CybAero.

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About CybAero

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) and associated sensor systems for safer and more cost-effective operations in hazardous environments. The company has made a great international impact with their APID 60 helicopter which can be adapted for both military and civilian applications such as coastal and border surveillance, search and rescue missions, and mapping. CybAero has its head office in the Mjärdevi Science Park in Linköping, Sweden. The company has more than 40 employees and is listed on NASDAQ OMX First North since 2007. Remium Nordic AB (tel. 08-454 32 00) is CybAero's certified adviser.

This is information required to be disclosed by CybAero AB (publ) pursuant to the First North Nordic Rulebook. This information was released for publication on [November 21, 2014, at [9:25am CET].

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This press release may contain "forward-looking statements", which are statements related to future events. In this context, forward-looking statements often address CybAero AB's expected future business and financial performance, and often contain words such as "expect", "anticipate", "intend", "plan", "believe", "seek", or "will". Forward-looking statements by their nature address matters that are, to different degrees, uncertain and can be influenced by many factors, including the behavior of financial markets, fluctuations in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of regulation and regulatory, investigative and legal actions; strategic actions; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These factors may cause CybAero AB's actual future results to be materially different than those expressed in its forward-looking statements. CybAero AB does not undertake to update its forward-looking statements.