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## PRESS RELEASE

LINKÖPING, NOVEMBER 21, 2014

# Leading European paper company consolidates global business processes with IFS

### *IFS Applications to empower international expansion and financial growth*

**IFS**, the global enterprise applications company, announces that a leading international paper company has selected **IFS Applications™** as its global ERP solution. The agreement includes licenses and services valued at SKr 12 million.

Following a comprehensive pre-study, the company has chosen to implement IFS Applications as its central ERP solution throughout its global network of production facilities as well as at its headquarters. The implementation will enable the company's international expansion and financial growth.

The company conducted a number of pre-studies with its existing ERP vendors, among others SAP, Infor, and Epicor, however IFS was selected as a new supplier when the paper company saw how IFS Applications could handle its business demands and legal requirements more effectively across its global operations in a single-instance solution.

The implementation of the financials and sourcing components will start immediately and will be executed by global project teams from both companies. Technical work, integrations, migrations, configurations, and certain application services will be sourced through IFS.

#### **About IFS**

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 21, 2014, at 1 p.m. CET.