

Stock Exchange Announcement21.11.2014
Announcement No. 21, 2014**Trading in Monberg & Thorsen A/S shares by insider**

In accordance with Section 28a of the Danish Securities Trading etc. Act (*værdipapirhandelsloven*), Monberg & Thorsen A/S hereby gives notification of the following transaction:

Name	Niels Lykke Graugaard
Relation	Deputy Chairman of the Supervisory Board
Transactions	Purchase
Trading date	20 th November 2014
Market	NASDAQ OMX Copenhagen
ISIN code, DK0010224310 Monberg & Thorsen B shares	
Number of shares	1,500
Market price in DKK	395,978

Yours faithfully,
Monberg & Thorsen A/S



Anders Colding Friis
Chairman

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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