

NASDAQ Copenhagen

Company Announcement No. 120, 2014 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 January 2015 from 17 November through 21 November 2014. The auction result is presented in the table on page 2.

For more detailed information please contact Nordea Group Funding, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. +45 3333 1626.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results November 2014:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price
Monday, 17 November 2014	2% 2NDASDROJAN16IT	DK000203009-7	4,000		2.975	101.884
	1% 1NDASDROEUJA16IT	LU104865186-0		360	3.040	100.866
	2% 2NDASDROJA18	DK000202886-9	1,350		3.440	105.200
	2% 2NDASDROJA19	DK000202940-4	450		2.720	106.440
Tuesday, 18 November 2014	2% 2NDASDROJAN16IT	DK000203009-7	4,000		2.200	101.878
	1% 1NDASDROEUJA16IT	LU104865186-0		360	2.590	100.857
	2% 2NDASDROJA18	DK000202886-9	1,350		2.930	105.120
	2% 2NDASDROJA20RF	DK000203106-1	520		2.110	107.160
Wednesday, 19 November 2014	2% 2NDASDROJAN16IT	DK000203009-7	4,000		2.330	101.830
	2% 2NDASDROJA18	DK000202886-9	1,350		2.740	104.780
	2% 2NDASDROEUJA18RF	LU112089535-1		180	2.060	104.900
	2% 2NDASDROJA20RF	DK000203106-1	520		4.070	106.910
Thursday, 20 November 2014	2% 2NDASDROJAN16IT	DK000203009-7	4,000		2.230	101.783
	2% 2NDASDROJA17	DK000202878-6	750		4.270	103.380
	2% 2NDASDROJA18	DK000202886-9	1,350		5.410	104.850
	2% 2NDASDROJA20RF	DK000203106-1	520		4.690	106.930
Friday, 21 November 2014	2% 2NDASDROJAN16IT	DK000203009-7	4,000		2.650	101.793
	2% 2NDASDROJA16	DK000202851-3	150		5.270	101.803
	2% 2NDASDROJA18	DK000202886-9	1,350		5.270	104.980
Total			29,660	900		