



**Company announcement no. 16 2014/15**  
**Allerød, 24 November 2014**

**Transactions under share buyback programme**

The Board of Directors of Matas resolved on 18 November 2014 to initiate a share buyback programme in accordance with the provisions of Commission regulation no. 2273/2003 of 22 December 2003, also referred to as the "Safe Harbor" rules. See company announcement no. 14 dated 18 November 2014.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 100 million and runs from and including 18 November 2014 through 27 May 2015 at the latest.

Under the share buyback programme, the following transactions have been made during the period 18 November 2014 – 21 November 2014:

<b>Trading day</b>	<b>Number of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction value, DKK</b>
18 November 2014	12,000	127.93	1,535,160
19 November 2014	12,000	130.61	1,567,320
20 November 2014	10,000	133.24	1,332,400
21 November 2014	11,000	135.14	1,486,540
<b>Accumulated under the program</b>	<b>45,000</b>	<b>131.59</b>	<b>5,921,420</b>

Following the transactions, Matas has purchased a total number of 45,000 shares since 18 November 2014 and holds 142,777 treasury shares, equivalent to 0.4% of the company's total share capital.

Please address any questions to Jesper Breitenstein, Head of Investor Relations, at tel +45 2780 7675.

Matas A/S