

Copenhagen, Helsinki, Oslo, Stockholm, 1 February 2008 1(1)

Municipality Finance Plc issues Capital Protected Profit Lock-in Notes DK0030080536

The Arranger, Nordea Bank Danmark A/S, has due to the current market conditions decided to revoke and cancel the offer to subscribe to the above Notes.

Reference is made to the Final Terms published on the 18 January 2008.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.