



PARTNERTECH

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PartnerTech Expands Cooperation with Leading Global MedTech Company

PartnerTech has signed a new, significant framework agreement with a leading global medical technology company, expanding the cooperation to cover manufacturing and distribution of the company's products globally.

The new agreement significantly expands the existing cooperation, introducing a comprehensive collaboration with PartnerTech's sites in multiple areas of expertise. Through the agreement, PartnerTech can offer services in several of the customer's product categories and will have the possibility to grow with the customer's global expansion. Initially this will mainly affect the European sites in the Systems Integration Technology and Electronics Technology Divisions; Cambridge, Myslowice, Åtvidaberg, Sieradz and Vantaa, but also sites in China and USA are included in the scope of the agreement. The first deliveries are expected to be worth approximately SEK 30 million in the fourth quarter of 2014.

"This is a significant framework agreement that increases the potential to grow our MedTech business primarily in Europe but also on a global scale. Through our global footprint and expertise in producing medical devices we can support the customer's product lines in Europe, Asia and the USA." says Leif Thorwaldsson, President and CEO of PartnerTech AB.

For more information, please contact:

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PartnerTech (publ) is required to publicly disclose the information in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for public disclosure at 10 am on November 25th, 2014.

PartnerTech

PartnerTech is a global industrial partner offering customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech AB, the parent company, has its head office in Malmö, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange. For more information www.partnertech.com.