Nørresundby, 25 November 2014

Financial Announcement no. 63/2014

No. of pages: 16

INTERIM REPORT FOR Q4 2013/14

(1 JULY 2014 - 30 SEPTEMBER 2014)

RTX meets its most recently announced expectations for the financial year and recommends dividends of DKK 1.00 per share along with a share repurchase programme of DKK 12 million.

The Supervisory Board of RTX A/S has today considered and adopted the Group's interim report for the fourth quarter of the financial year 2013-14 (covering the period 01.07.2014 – 30.09.2014).

SUMMARY OF THE FINANCIAL REPORT FOR THE RTX GROUP FOR 2013/14

- In 2013/14 RTX delivered net revenue of DKK 288.3 million corresponding to an increase of 19.4% compared to DKK 241.5 million last year. Revenue was within the range announced by Management in the interim report for Q3 2013/14. Revenue was apportioned in the business units as follows:
 - Enterprise & VoIP saw an increase of DKK 54.5 million, which was an increase of 38.9%. This growth is primarily generated from long-term agreements with major international customers in the professional IP DECT market and the supplies of the telephone concept for users of hearing aids, which RTX launched in corporation with Sonova at the end of the financial year 2012/13.
 - Design Services saw an expected decline in revenue of DKK 8.3 million corresponding to 8.4%. Adjusted for a non-recurring order in 2012/13, revenue increased by 4.8% in 2013/14.
- In 2013/14, gross margin was on par with last year.
- Continued focus on costs resulted in capacity costs (staff costs plus other external expenses) being on par with last year.
- Operating profit (EBIT) developed very satisfactorily from DKK 14.4 million in 2012/13 to DKK 37.0 million in 2013/14.





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- Based on the outlook income for RTX, Management has in accordance with the IFRS capitalised tax assets for an amount of DKK 19.3 million, which have affected the year's result and total earnings positively. Profit after tax for 2013/14 amounted to an unprecedentedly historically high level for RTX of DKK 55.5 mil-
- Cash flows from operations developed positively from DKK 32.1 million in 2012/13 to DKK 53.8 million in 2013/14.
- In the financial year 2013/14 RTX acquired treasury shares for an amount of DKK 7.9 million.
- The Supervisory Board will recommend a dividend of DKK 1.00 per share to the shareholders at the Annual General Meeting in January 2015. The Supervisory Board also recommends that the Company be authorised to acquire treasury shares for an amount up to DKK 12.0 million.

SUMMARY FOR THE FOURTH QUARTER FOR 2013/14 FOR THE RTX GROUP

- Net revenue totals DKK 69.0 million in the fourth quarter of 2013/14 against DKK 63.9 million for the same period last year, i.e. an increase of 8.0%.
 - Enterprise & VoIP realized growth in revenue of 22.7% in the quarter.
 - Design Services saw an expected decrease in revenue of 13.3% as last year Q4 included a considerable non-recurring order for test systems for a major American customer. Adjusted for this order, the business unit delivered growth in revenue of 10.2% for the quarter.
- The Group's gross profit increased from DKK 37.3 million to DKK 39.9 million, and as a result of the revenue mix, the Group's gross margin was reduced in the fourth quarter to 57.8% from 58.3% in the same period last year.
- Capacity costs were on a par with last year.
- As expected, depreciations on intangible assets decreased in Q4 2013/14 by DKK 0.5 million compared to last year, when amortisations on the VoIP platform were finalised on 30 June 2014.
- Operating profit (EBIT) amounted to DKK 7.2 million compared to DKK 4.2 million last year.
- Profit after tax amounted to DKK 26.6 million compared to DKK 22.9 million last year.
- The Group's cash flows from operations amounted to DKK 18.5 million compared to DKK 14.0 million last year.

ENQUIRIES AND FURTHER INFORMATION:

President & CEO Flemming Hynkemejer, tel +45 96 32 23 00

APPENDICES

Interim report for Q4 2013/14 comprising:

- Group financial highlights and kev ratios
- Management report
- Group income statement
- · Group balance sheet
- Group equity statement
- Group cash flow statement
- Notes

FUTURE OUTLOOK

- Management expects revenue to range between DKK 305-310 million, EBIT between DKK 38-42 million and EBITDA between DKK 46-50 million for the financial year 2014/15.
- The focus for the next phase of the strategy is to achieve growth for RTX and to ensure that the Company remains profitable and continues to offer an attractive dividend to shareholders on the long term. RTX's objective is to deliver revenue for 2015/16 in approx. 350 million and EBITDA margin of not less than 16%.

RTX A/S

Peter Thostrup Flemming Hynkemejer Chairman President & CEO

On Wednesday 26 November 2014 at 2 pm, RTX A/S will hold a meeting for investors and analysts at ABG Sundal Collier, Forbindelsesvej 12, 2100 Copenhagen. At this meeting Management will comment on the Group's financial report for 2013/14, and the outlook for the next financial year. Registration for the meeting is via email to Sofie.Norsker@abgsc.dk.

RTX participates in Danske Markets Copenhagen Winter Seminar on 3 December 2014 at 11.00 am to 11.45 am. The venue is at IDA Mødecenter, Kalvebod Brygge 31-33, 1780 Copenhagen.

Registration for this event is via email to vonh@danskebank.dk

GROUP FINANCIAL HIGHLIGHTS AND KEY RATIOS (NON-AUDITED)

Amounts in DKK million	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
INCOME STATEMENT ITEMS				
Revenue	69.0	63.9	288.3	241.5
Gross profit	39.9	37.3	164.0	138.8
Operating profit/loss (EBIT)	7.2	4.2	37.0	14.4
EBITDA	8.8	6.3	45.6	22.1
EBITDA %	12.7%	9.8%	15.8%	9.2%
Net financials	0.7	-1.4	-1.0	-1.6
Profit/loss before tax (EBT)	7.8	2.7	35.9	12.8
Profit/loss for the period, discontinued operations	-1.1	-	-0.3	-
Profit/loss for the period	26.6	22.9	55.5	32.6
BALANCE SHEET ITEMS				
Cash and current asset investments	108.8	70.8	108.8	70.8
Total assets	305.2	250.5	305.2	250.5
Equity	227.6	176.3	227.6	176.3
Liabilities	77.6	74.2	77.6	74.2
OTHER KEY FIGURES				
Development costs (own) before capitalization	5.5	5.0	19.6	24.0
Capitalized development costs	-	-	-	1.2
Depreciation, amortization and impairment	1.6	2.1	8.6	7.7
Cash flow from operations	18.5	14.0	53.8	32.1
Cash flow from investments	-1.8	-0.3	-4.7	14.6
Investments in property, plant and equipment	1.8	0.4	4.7	0.9
Increase/decrease in cash and cash equivalents	12.6	8.1	38.1	33.9
KEY RATIOS				
Growth in net turnover (percentage)	8.0	36.0	19.4	26.3
Profit margin (percentage)	10.4	6.5	12.8	6.0
Return on invested capital (percentage)	4.7	3.0	16.5	10.7
Return on equity (percentage)	12.4	13.5	27.5	19.6
Equity ratio (percentage)	74.6	70.4	74.6	70.4
EMPLOYMENT				
Average number of full-time employees	155	158	155	158
Revenue per employee 1) (DKK '000)	445	405	1,860	1,528
Operating profit/loss per employee 1) (DKK '000)	46	27	239	91
SHARES				
Average number of shares in circulation ('000)	8,542	8,748	8,588	8,968
Average number of diluted shares ('000)	11,279	9,785	11,325	10,005
SHARE DATA, DKK PER SHARE AT DKK 5				
Profit/loss for the period (EPS), per share 1)	3.1	2.6	6.5	3.6
Profit/loss for the period, diluted (DEPS), per share 1)	2.4	2.3	4.9	3.3
Dividends, per share	_	_	1.0	0.5
Equity value, per share	26.6	20.6	26.6	20.6
Listed price, per share	49.4	19.8	49.4	19.8

Note: The Group's financial year runs from 1 October to 30 September.

Definitions of the key ratios used are stated in the annual report for 2013/14 in the accounting policies.

¹⁾ Not annualized.

MANAGEMENT REPORT

COMMENTS ON DEVELOPMENTS IN Q4 OF THE 2013/14 FINANCIAL YEAR

ACTIVITIES

Enterprise & VoIP realized growth in revenue of DKK 8.4 million in the fourth quarter of 2013/14 corresponding to an increase of 22.7%. The increase in Q4 was driven by growth in sales to the major Enterprise customers Alcatel and NEC; but also the VoIP products increased compared to Q4 last year.

In the fourth quarter the business unit Design Services realized revenue of DKK 22.8 million corresponding to a decrease of 13.3% compared to last year. In Q4 last year Design Services delivered part of an order for test systems to a major American customer. Adjusted for the amount relating to this order, revenue in Q4 increased by 10.2% compared to last year. Within the business unit's core business of customer financed development projects, revenue increased by 13.9% compared to last year.

COMMENTS ON THE GROUP'S FINANCIAL FIGURES FOR Q4 2013/14

In Q4 2013/14, RTX posted net revenue of DKK 69.0 million corresponding to an increase of 8.0% compared to revenue in Q4 2012/13 of DKK 63.9 million.

The increased revenue resulted in growth in gross profit of DKK 2.6 million in Q4 of 2013/14. As a consequence of the product mix, gross profit decreased, and the Group's total gross margin decreased from 58.3% in Q4 of 2012/13 to 57.8% in Q4 of 2013/14.

Capacity costs (staff costs plus other external expenses) amounted to DKK 31.1 million, which is on par with last year.

Development costs amounted to DKK 5.5 million in Q4 compared to DKK 5.0 million last year.

Depreciation decreased as planned from DKK 2.1 million in Q4 of 2012/13 to DKK 1.6 million in Q4 of 2013/14. The decrease is due to the fact that the development asset related to the VoIP platform was fully depreciated by the end of Q3 of 2013/14.

Operating profit (EBIT) for Q4 of 2013/14 amounted to DKK 7.2 million compared to DKK 4.2 million in the same period last year.

Net financials amounted to DKK 0.7 million compared to a cost last year of DKK 1.4 million. The changes are primarily caused by exchange rate fluctuations for USD.

Group profit before tax for Q4 of 2013/14 amounted to DKK 7.8 million compared to last year's profit of DKK 2.7 million.

On 13 November 2013 RTX signed an agreement with Carvin Holding LLC, Delware in USA for the transfer of RTX's 90% share of the Brazilian subsidiary. The sale amounted to DKK 0.7 million. In 2013/14 Q4 the minority share has been posted as discontinued operations.

Based on the positive outlook for RTX, Management has in accordance with IFRS capitalised tax assets for DKK 19.3 million, which have affected the financial result and net income positively.

Group profit after tax amounted to DKK 26.6 million in Q4 of 2013/14 compared to DKK 22.9 million in the same period last year.

In Q4 of 2013/14, Group equity was influenced by the decision taken on the Annual General Meeting to initiate a share buy-back programme. During this quarter treasury shares for an amount of DKK 4.0 million were acquired. In this quarter capital was increased by 20,000 shares in connection with the Group's warrants program (ref. financial announcement no 50/2014). The equity ratio is 74.6% compared to 70.4% last year.

At the end of Q4 the consolidated balance sheet amounted to DKK 305.2 million. This is an increase of DKK 54.8 million compared to the same period last year. The increase in assets is due to a decrease in intangible assets of DKK 5.6 million and an increase in other non-current assets of DKK 19.3 million partly caused by the inclusion of the tax asset in Q4 of 2013/14. In total, current assets have increased by DKK 39.4 million which is due to the rise in cash and cash equivalents.

In Q4 2013/14, the Group posted a positive cash flow from operations of DKK 18.5 million compared to DKK 14.0 million in Q4 2012/13. As a result of shareholder-directed initiatives adopted by the company's Annual General Meeting, cash flows from financial activities impacted the Group's total cash flow by DKK 4.0 million in Q4 2013/14. The Group's cash and cash equivalents and short-term securities less bank debt amounted to DKK 108.8 million at the end of the quarter, which is an increase of DKK 38.0 million compared to the same period last year.

RISKS AND UNCERTAINTIES FOR THE FINANCIAL YEAR 2014/15

Statements concerning the future The above statements on the Group's future circumstances, including, in particular, future revenue and operating profit (EBIT), reflect Management's current expectations and are subject to risk. These statements may be affected by a number of risks and uncertainties which mean that actual developments may differ from the expectations indicated. These risks and uncertainties include - but are not limited to - general business and economic factors, dependence on partners, delivery time of components, integration of acquired companies and exchange and interest rate fluctuations.

FINANCIAL CALENDAR

Expected publication of financial information for the financial year 2014/15:

26 January 2015

Interim report for Q1 2014/15 and Annual General Meeting

6 May 2015

Interim report for Q2 2014/15

25 August 2015

Interim report for Q3 2014/15

25 November 2015

Annual report 2014/15 and interim report for Q4 2014/15

STATEMENT BY THE MANAGEMENT ON THE INTERIM REPORT

The Supervisory Board and the Executive Board have today considered and adopted the interim report of RTX A/S for the fourth quarter of the financial year 2013/14 (covering the period 1 July to 30 September 2014).

The interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, as adopted by the EU and further Danish disclosure requirements for the interim reporting for

listed companies. The interim report has not been audited or reviewed by the Company's auditor.

We consider the applied accounting policies appropriate for the interim report to provide, in our opinion, a true and fair view of the Group's assets. liabilities and financial position as at30 September 2014 and of its financial performance and cash flow for the fourth quarter of 2013/14.

We consider Management's review to give a true and fair view of the Group's activities and finances, profit/loss for the period and the Group's financial position as a whole, as well as a true and fair description of the most material risks and uncertainties facing the Group.

Nørresundby, 25 November 2014

EXECUTIVE BOARD

Flemming Hynkemejer President & CEO

SUPERVISORY BOARD

Peter Thostrup Chairman

Jesper Mailind Deputy Chairman

Katrin Calderon

Thomas Sieber

Jens Hansen

Rune Strøm Jensen Employee representative Jørgen Dalby-Jakobsen Employee representative

GROUP INCOME STATEMENT

(NON-AUDITED)

Amounts in DKK '000	Note	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
Revenue	3	69,032	63,934	288,319	241,488
Value of work transferred to assets	4	-	-	-	1,242
Costs of sales etc.		-29,129	-26,682	-124,320	-102,692
Other external expenses		-9,450	-6,972	-28,858	-27,106
Staff costs		-21,697	-23,991	-89,554	-90,752
Depreciation, amortization and impairment	4	-1,606	-2,106	-8,617	-7,746
Operating profit/loss (EBIT)		7,150	4,183	36,970	14,434
	_	7		217	200
Financial income	5	766	48	217	299
Financial expenses	5	-111	-1,497	-1,249	-1,940
Profit/loss before tax		7,805	2,734	35,938	12,793
Tax of profit/loss for the period		19,916	20,177	19,892	19,847
Profit/loss for the period after tax		27,721	22,911	55,830	32,640
Profit/loss from discontinued operations		-1,078	-	-333	
Profit/loss for the period		26,643	22,911	55,497	32,640
Profit/loss per share (EPS)					
Profit/loss for the period (DKK)		3.1	2.6	6.5	3.0
Profit/loss for the period, diluted (DKK)		2.4	2.3	4.9	3.3

STATEMENT OF COMPREHENSIVE INCOME

Amounts in DKK '000	Note	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
Profit/loss for the period		26,643	22,911	55,497	32,640
Items that can be reclassified subsequently to the income stateme	nt				
Exchange rate adjustments of foreign subsidiaries		512	-3,098	2,085	-2,354
Fair value adjustment of short-term current asset investments		174	108	904	1,164
Other comprehensive income, net of tax		686	-2,990	2,989	-1,190
Comprehensive income for the period		27,329	19,921	58,486	31,450

GROUP BALANCE SHEET

Amounts in DKK '000	30 Sept. 2014	30 Sept 2013
Assets		
Own completed development projects	4,127	9,749
Ongoing development projects in progress	-	
Goodwill	7,797	7,79
Intangible assets	11,924	17,54
Land and buildings	72,968	72,81
Plant and machinery	1,175	34
Other fixtures, tools and equipment	1,443	52
Leasehold improvements	236	46
Tangible assets	75,822	74,14
Investments in subsidiaries	_	
Deposits	394	36
Deferred tax assets	38,825	19,57
Other long-term assets	39,219	19,94
Total long-term assets	126,965	111,63
Inventories	11,093	12,44
Trade receivables	49,282	42,72
Contract development projects in progress	5,099	3,07
Income taxes	1,250	1,25
Other receivables	1,308	7,29
Accruals	1,435	1,28
Receivables	58,374	55,62
Short-term current asset investments	34,678	34,77
Cash at bank and in hand	74,102	35,98
Total short-term assets	178,247	138,82
Total assets	305,212	250,45

GROUP BALANCE SHEET

Amounts in DKK '000	30 Sept. 2014	30 Sept. 2013
Equity and liabilities		
Share capital	44,374	47,170
Share premium account	294,230	301,166
Retained earnings	-111,039	-170,760
Equity attributable to the shareholders of the Parent company	227,565	177,576
Minority interests	-	-1,272
Equity	227,565	176,304
Mortgage debt	10,854	12,156
Provisions	537	671
Employee bonds	_	1,855
Long-term liabilities	11,391	14,682
Current portion of long-term mortgage debt	1,301	1,303
Trade payables	26,607	23,008
Contract development projects in progress	3,640	2,814
Income taxes	1,151	683
Provisions	3,370	4,979
Employee bonds	1,855	-
Other payables	28,332	26,682
Short-term liabilities	66,256	59,469
Total liabilities	77,647	74,151
Total equity and liabilities	305,212	250,455

EQUITY STATEMENT FOR THE GROUP

(NON-AUDITED)

Amounts in DKK '000	Share capital	Share premium	Retained earnings	Minority interests	Tota
Equity at 1 October 2012	47,170	301,166	-190,596	-1,419	156,32
Profit/loss for the period	-	-	32,693	-53	32,64
Exchange rate adjustments of foreign subsidiaries	-	-	-2,554	200	-2,35
Fair value adjustment of short-term current asset investments	-	-	1,164	_	1,16
Other comprehensive income	-	-	-1,390	200	-1,19
Comprehensive income for the period	-	-	31,303	147	31,45
Share-based remuneration	-	-	21	-	2
Acquisition of treasury shares	-	-	-11,488	-	-11,48
Other transactions	-	-	-11,467	-	-11,46
Equity at 30 September 2013	47,170	301,166	-170,760	-1,272	176,30
Profit/loss for the period	-	-	55,497	-	55,49
Exchange rate adjustments of foreign subsidiaires	_	_	2,085	_	2,08
Fair value adjustment of short-term current asset investments	-	-	904	-	90
Other comprehensive income	-	-	2,989	-	2,98
Comprehensive income for the period	-	-	58,486	-	58,48
Share-based remuneration	-	-	1,972	-	1,97
Sale of share in subsidiary	-	-	-	1,272	1,27
Exercise of warrants	812	954	-	-	1,76
Capital reduction by annulment of treasury shares	-3,608	-7,890	11,488	-	-]
Paid dividend for 2012/13	-	-	-4,284	-	-4,28
Acquisition of treasury shares	-	-	-7,941	-	-7,94
Other transactions	-2,796	-6,936	1,235	1,272	-7,22
Equity at 30 September 2014	44,374	294,230	-111,039		227,56

Share capital of DKK 44,373,785 consists of 8,874,757 shares at DKK 5.

The Group holds 312,768 treasury shares at 30 September 2014 (866,307 shares at 30 September 2013).

There are no shares carrying special rights.

GROUP CASH FLOW STATEMENT

Amounts in DKK '000 Note	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12 30.09.1
Operating profit/loss (EBIT)	7,150	4,183	36,970	14,43
Reversal of items with no effect on cash flow				
Depreciation, amortization and impairment	1,606	2,106	8,617	7,74
Other items with no effect on cash flow	3,915	-692	3,464	-63
Change in working capital				
Change in inventories	82	318	1,350	2,96
Change in receivables	-2,970	-1,241	-2,754	-8,80
Change in trade payables etc.	6,964	9,976	6,076	17,54
Cash flow from operating activities	16,747	14,650	53,723	33,24
Financial income received	766	48	217	29
Financial expenses paid	-111	-1,497	-1,249	-1,9
Income taxes paid	1,138	778	1,114	44
Cash flow from operations	18,540	13,979	53,805	32,0!
Investments in own development projects	-	-	_	-1,24
Acquisition of property, plant and equipment	-1,845	-354	-4,662	-87
Refunded deposits related to leaseholds	-	23	-	34
Reimbursements, own development projects	-	-	-	4,4
Income from sale of short-term asset investments (more than 3 months)	-	-	-	11.92
Cash flow from investments	-1,845	-331	-4,662	14,50
Repayment of long-term liabilities	-358	-323	-1,305	-1,2
Income from capital increase	207	-	1,756	
Acquisition of treasury shares	-3,964	-5,255	-7,941	-11,46
Paid dividend for 2012/13	-	-	-4,284	
Cash flow from financing activities	-4,115	-5,578	-11,774	-12,73
Cash flow from discontinued operations	-	-	745	
Increase/decrease in cash and cash equivalents	12,580	8,070	38,114	33,88
Cash and cash equivalents at the beginning of the period, net	61,522	27,918	35,988	2,10
Cash and cash equivalents at the end of the period, net	74,102	35,988	74,102	35,98
Cash and cash equivalents at the end of the period, net, is composed as follows:				
Cash at bank and in hand	74,102	35,988	74,102	35,98
Bank debt	-	-	-	
Cash and cash equivalents at the end of the period, net	74,102	35,988	74,102	35,98

NOTES

1. ACCOUNTING POLICIES

The interim report is presented in accordance with IAS 34, Interim Financial Reporting, and further Danish disclosure requirements for interim reporting for listed companies. An interim report has not been prepared for the Parent.

The accounting policies applied in this interim report are consistent with those applied in the Company's annual report for 2013/14, which was presented in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and additional Danish disclosure requirements for annual reports of listed companies. We refer to the annual report for 2013/14 for a more detailed description of the accounting policies.

The applied accounting policy is unchanged compared to the annual report for 2012/13. New or amended standards and interpretations becoming effective for the financial year 2013/14 have no material impact on the interim report.

2. ESTIMATES AND ASSUMPTIONS

The preparation of interim reports requires management to make financial estimates and assumptions that affect the application of accounting policy and recognised assets, obligations, income and expenses. Actual results might be different from these estimates.

The material estimates that management makes when applying the accounting principles of the Group, and the material uncertainty connected with these estimates and assumptions are unchanged in the preparation of the interim report compared to the preparation of the annual report as per 30 September 2014.

NOTES

3. SEGMENT INFORMATION

Amounts in DKK '000	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
Revenue, business segments				
Design Services	22,807	26,305	90,647	98,986
Enterprise & VoIP	45,371	36,986	194,536	140,018
Non-allocated items	854	643	3,136	2,484
Total	69,032	63,934	288,319	241,488
EBIT				
Design Services	2,562	1,996	8,830	9,058
Enterprise & VoIP	4,588	2,187	28,140	5,376
Non-allocated items	-	-	-	-
Total	7,150	4,183	36,970	14,434
Segment assets				
Design Services	24,000	21,750	24,000	21,750
Enterprise & VoIP	53,817	54,640	53,817	54,640
Non-allocated items	227,395	174,065	227,395	174,065
Total	305,212	250,455	305,212	250,455
Revenue, geographical segments				
Denmark	3,476	1,503	11,169	8,823
Other Europe	45,528	32,230	201,811	138,128
Asia and Australia	5,527	5,640	22,978	17,434
North and South America	12,329	23,732	49,711	73,528
Africa	2,172	829	2,650	3,575
Total	69,032	63,934	288,319	241,488

Revenue is broken down by geographical area according to customer location.

NOTES

4. GROUP DEVELOPMENT COSTS

Amounts in DKK '000	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
Development costs before capitalization Capitalized costs	5,478 -	5,013	19,602	24,022 -1,242
Total amortization and impairment losses on development projects	741	1,453	5,622	5,125
Development costs recognized in the profit/loss account	6,219	6,466	25,224	27,905

5. GROUP FINANCIAL ITEMS

Amounts in DKK '000	Q4 2013/14	Q4 2012/13	01.10.13- 30.09.14	01.10.12- 30.09.13
Interest income	81	45	217	283
Exchange rate gains, net	685	-	-	-
Other financial income	-	3	-	16
Financial income	766	48	217	299
Interest costs	-61	-66	-251	-306
Exchange rate loss, net	-	-1,215	-733	-1,093
Other financial costs	-50	-216	-265	-541
Financial expenses	-111	-1,497	-1,249	-1,940



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