

Stockholm, November 25, 2014

**Exchange Notice  
Exchange members**

**Termination of membership on NASDAQ Stockholm: SAXO  
Privatbank A/S**

NASDAQ Stockholm has, on request by the member, decided to terminate the cash equity membership of **SAXO Privatbank**. The membership will expire as of **November 28, 2014**.

SAXO Privatbank has traded with member ID DIF in the INET Trading System.

Member:	SAXO Privatbank
Member ID:	DIF
Termination date:	November 28, 2014

For further information concerning this exchange notice please contact Sylvester Andersen or Mattias Hammarqvist, telephone +45 33770350

NASDAQ Stockholm

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