



Pressrelease

Systemair completes the acquisition of Climaproduct

Systemair has completed the acquisition of the Italian ventilation company Climaproduct in accordance with the earlier intentional agreement from August 2007. Climaproduct has an annual turnover of EUR 10,7 million (100 MSEK) with an operating profit of EUR 1,1 million (10 MSEK).

Climaproduct have been in business for 20 years and they have a total of 40 employees. The head office is situated in Milan with a smaller production unit in Padova. The company which since 1992 has been a distributor for Systemair is also supplying ventilation products from other producers than Systemair.

- Today our products only constitute a minor part of Climaproduct's sales. The acquisition is a part of our European venture and gives us a platform in Italy. We see great opportunities for increased sales of the complete Systemair product range, says Gerald Engström, CEO for Systemair.

Systemair will take over the Company as of January 1 this year and the Company name will be changed to Systemair Climaproduct.

For further information, contact

Gerald Engström, CEO, +46 222 440 01 or +46 70 519 00 01

Glen Nilsson, CFO, +46 222 44003 or +46 706544003

Systemair in brief

Systemair is a leading ventilation company with its main activities in Europe and in North America. The company turned over 280 MEUR during the financial year 2006/2007 and has approx. 1700 employees. Systemair has a well established presence in growth markets, especially in Central and Eastern Europe including Russia. The Group's products are sold under the brand names Systemair, Frico, VEAB and Fantech. Since the formation of Systemair in 1974 the company has increased its sales every year, always producing positive results. During the last ten years the company has achieved an average annual growth of 16 percent. The company was listed in the OMX Nordic Exchange in Stockholm in October 2007.