



Fabege AB (publ)

## **PRESS RELEASE**

**27 November 2014, 7:50 am (CET)**

### **Fabege sells Planen 4, Solna**

**Fabege has sold the Planen 4 property in Solna to Näckström Fastigheter AB.**

The property has the address Solnavägen/Bollgatan and comprises slightly more than 5,000 sqm of lettable area, mainly consisting of offices, with retail space on the ground floor. The property has been largely vacant for the past year while planning work for its conversion into a residential care facility has proceeded. Näckström Fastigheter intends to convert the vacant premises into a residential care facility.

The sale will take the form of a company divestment with an underlying property value of SEK 106m and will generate a gain of SEK 23m before tax, and SEK 20m after tax, which will be recognised during the fourth quarter of 2014.

“It has become apparent that the vacant storeys are highly suitable for residential care activities, which are in great demand in Solna, and such a conversion does not fit in with Fabege’s prioritised investments. We regard Näckström as a competent and natural buyer in connection with this type of conversion,” comments Klaus Hansen Vikström, Director of Business Development at Fabege.

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*Fabege AB (publ) is one of Sweden’s leading property companies focusing mainly on letting and managing office premises and property development. Fabege owns properties with a carrying amount of SEK 33.3bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.3bn and a lettable area of 1.1m sqm. Fabege’s shares are listed on Nasdaq OMX Stockholm, Large Cap segment.*