



# DOME ENERGY

## Interim report

1 July – 30 September 2014

### THIRD QUARTER

- 🔄 Total revenues of \$5,465' (559')
- 🔄 EBITDA of \$3,194' (-261')
- 🔄 Net result of \$3,114' (508')
- 🔄 Earnings per share \$0.12 (0.04)

### NINE MONTHS

- 🔄 Total revenues of \$7,203' (1,773')
- 🔄 EBITDA of \$2,492' (-285')
- 🔄 Net result of \$2,411' (-209')
- 🔄 Earnings per share \$0.11 (-0.02)

### SIGNIFICANT EVENTS DURING THE QUARTER

- 🔄 Finalized and integrated the acquisition of VistaTex Energy LLC.
- 🔄 New \$40 million senior asset back reserve based bank facility with Societe Generale.
- 🔄 Average daily production of 1,050 barrels of oil equivalent (boepd), a fourfold increase from Q2.
- 🔄 OPEX (excl. production taxes) per barrel of oil equivalent amounted to \$11 (\$22).
- 🔄 Divested non-core assets in Lincoln parish, Louisiana.

### SUBSEQUENT EVENTS

- 🔄 Finalized acquisition of properties from Range Ventures LLC, effective 1 October 2014, increasing reserves and production.

### FINANCIAL KEY RATIOS

US\$ Thousand	Q3	Q3	Q1-Q3	Q1-Q3	FY
	2014	2013	2014	2013	2013
Total revenues	5,465	559	7,203	1,773	2,316
Revenues from oil and gas sales	2,907	559	4,542	1,773	2,167
Gross profit	1,647	356	2,572	1,033	1,121
Gross margin, %	57%	64%	57%	58%	52%
EBITDA	3,194	-261	2,492	-285	-682
EBT	3,114	524	2,411	-193	-3,814
Net result	3,114	508	2,411	-209	-3,830
EPS (in US\$)	0.12	0.04	0.11	-0.02	-0.30
Production (boepd)	1,050	80	448	77	69

## Letter to Shareholders

Dear Shareholders,

The last few months have been transformative and positive for Dome. Since the last Quarter, there has been a significant downward movement in the price of oil. Anticipating this, we have insulated ourselves by hedging the majority of our oil production at approximately \$90 per barrel on average until the end of 2016. The recent energy market turmoil has also shown the advantage of our diversified portfolio of oil and gas assets, with these two prices moving in different directions. With additional US LNG exports coming on-stream during 2015 coupled with natural gas having a smaller environmental footprint than oil and coal we believe will lead to higher domestic gas prices. During the Quarter, we increased our average production fourfold to 1,050 boepd.

With our secured positive cashflow position, we are continuing our large development program to increase production. The program consists of multiple low-risk, re-completions and well workovers coupled with PUD drilling. We do not undertake exploratory drilling or high-risk ventures and we are actively selling non-core, low producing acreage with risky exploration targets. Dome believes it has significantly undervalued assets in its portfolio. An example of this, is the sale undertaken in Louisiana. The wells sold had immaterial book value and production. To further develop the assets would require considerable CAPEX with a risk profile outside our strategy. The sale realized profits of \$2.3 million to the Company. We have had other indicative offers on additional non-core assets which we are currently evaluating. We will continue to optimize our portfolio and realize value for our shareholders.

Our business model of focusing on conventional oil and gas developments is proving to yield higher returns than unconventional plays with this lower oil price. In the current environment, there is an increase in the availability of services particularly in Texas due to reduced activity in unconventional plays.

Operationally, we have integrated the majority of the wells that we acquired from VistaTex, while continuing to work and improve our existing portfolio of assets. We have had drilling applications approved for our development program in Orange and are currently constructing the drilling pads with drilling to start in December. We are also undertaking low risk workovers in other fields, some of which could have a very significant valuation impact. After this Quarter, we have started the integration process of the newly acquired Wyoming properties and we are in the process of starting production from the first drilled well in Wyoming. After polymer treatment we would expect this well to produce over 125 bopd. We also conducted maintenance for some of our larger wells which affected our July production.

In conclusion, following our transformative period, Dome is in a robust position for the future. We have a portfolio of producing assets and a positive EBITDA giving us flexibility on our growth strategy going forwards. Subsequent to this Quarter, we have increased production and made the strategic acquisition of properties in Wyoming which adds bankable reserves, production, low-risk development opportunities and adds technically experienced staff to our organisation.

Yours sincerely,

Paul Morch  
President & Chief Executive Officer  
Houston, USA, 28 November 2014

## Operational and Financial Review

### Revenue

During the third Quarter the Company produced 96,900 barrels of oil equivalent (7,380) representing 1,050 barrels of oil equivalent per day (boepd) (80). For the first nine months production amounted to 122,185 barrels of oil equivalent (20,945) representing 450 boepd (77).

The increase in production compared to the same period last year is a result of the acquisitions of VistaTex, Concorde Dome and KYTX. Production during July and August at the Orange field was reduced due to a blow out of a well whilst undergoing a re-completion.

Production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. The revenue represents the Company's net revenue interest (NRI) of production after royalties which normally amounts to 20-25%, so the gross revenue is higher. Some of the produced gas is used to fuel production equipment hence not reported as production, in some wells this might be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$2,907' (559') for the third Quarter. For the first nine months net revenue after royalties from oil and gas sales amounted to \$4,542' (1,773').

### EBITDA

Gross result, representing the revenue from oil and gas sales after production costs, amounted to \$1,647' (356') with a margin of 57% (64%) for the third Quarter. Gross result for the first nine months amounted to \$2,572' (1,033') with a margin of 57% (58%). EBITDA amounted to \$3,194' (-261') for the third Quarter and to \$2,492' (-285') for the first nine months.

### Net result

Depreciation and depletion for the third Quarter amounted to \$538' (-1,865) and to \$1,035' (-1,560') for the first nine months. No write downs on oil and gas assets have been made for the first nine months. The net financial items amounted to \$458' (-1,080') for the third Quarter and to \$954' (-1,469) for the first nine months. No corporate tax has been paid in US or in Sweden for the period. Net result for the third Quarter amounted to \$3,114' (508) and to \$2,411' (-209') for the first nine months.

### Financial position and cash flow

As per 30 September 2014 cash and cash equivalents amounted to \$1,689'. Outstanding interest bearing debt amounted to \$33,900' in bank debt with Societe Generale. Cash flow from investing activities during the third Quarter amounted to -\$35,843' (115') and to -\$47,751' (-482') for the first nine months.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
		<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations		20,190	3,661	30,319	11,554	14,112	2,907	559	4,542	1,773	2,167
Other income		17,764	-	17,764	-	970	2,558	-	2,661	-	149
<b>Total revenues</b>		<b>37,953</b>	<b>3,661</b>	<b>48,082</b>	<b>11,554</b>	<b>15,082</b>	<b>5,465</b>	<b>559</b>	<b>7,203</b>	<b>1,773</b>	<b>2,316</b>
Production costs		-8,752	-1,326	-13,147	-4,822	-6,814	-1,260	-202	-1,969	-740	-1,046
Other external costs		-7,019	-4,044	-18,298	-8,587	-12,706	-1,011	-617	-2,741	-1,318	-1,951
<b>EBITDA</b>		<b>22,183</b>	<b>-1,709</b>	<b>16,638</b>	<b>-1,855</b>	<b>-4,438</b>	<b>3,194</b>	<b>-261</b>	<b>2,492</b>	<b>-285</b>	<b>-682</b>
Depreciation and depletion	2	-3,737	12,220	-6,906	10,168	9,273	-538	1,865	-1,035	1,560	1,424
<b>EBIT</b>		<b>18,445</b>	<b>10,511</b>	<b>9,731</b>	<b>8,313</b>	<b>4,835</b>	<b>2,656</b>	<b>1,604</b>	<b>1,458</b>	<b>1,276</b>	<b>742</b>
Financial income		4,954	5	9,285	10	20	713	1	1,391	2	3
Financial expenses		-1,772	-7,084	-2,918	-9,581	-29,690	-255	-1,081	-437	-1,470	-4,559
<b>Total financial items</b>		<b>3,183</b>	<b>-7,079</b>	<b>6,366</b>	<b>-9,571</b>	<b>-29,670</b>	<b>458</b>	<b>-1,080</b>	<b>954</b>	<b>-1,469</b>	<b>-4,556</b>
<b>EBT</b>		<b>21,628</b>	<b>3,432</b>	<b>16,098</b>	<b>-1,258</b>	<b>-24,835</b>	<b>3,114</b>	<b>524</b>	<b>2,411</b>	<b>-193</b>	<b>-3,814</b>
Tax		-	-103	-	-103	-105	-	-16	-	-16	-16
<b>Result for the period</b>		<b>21,628</b>	<b>3,329</b>	<b>16,098</b>	<b>-1,361</b>	<b>-24,940</b>	<b>3,114</b>	<b>508</b>	<b>2,411</b>	<b>-209</b>	<b>-3,830</b>
<b>Result attributable to:</b>											
Owners of the Parent Company		21,628	3,707	16,378	-1,248	-25,873	3,114	566	2,453	-192	-3,973
Non-controlling interest		-	-378	-280	-113	934	-	-58	-42	-17	143
<b>Total result for the period</b>		<b>21,628</b>	<b>3,329</b>	<b>16,098</b>	<b>-1,361</b>	<b>-24,939</b>	<b>3,114</b>	<b>508</b>	<b>2,411</b>	<b>-209</b>	<b>-3,830</b>
<b>Result per share</b>											
Earnings per share, SEK/USD		0.84	0.25	0.76	-0.11	-1.96	0.12	0.04	0.11	-0.02	-0.30
Earnings per share (after dilution), SEK/USD*		0.82	0.20	0.74	-0.11	-1.96	0.12	0.03	0.11	-0.02	-0.30

\*Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Result for the period</b>	<b>21,628</b>	<b>3,329</b>	<b>16,098</b>	<b>-1,361</b>	<b>-24,939</b>	<b>3,114</b>	<b>508</b>	<b>2,411</b>	<b>-209</b>	<b>-3,830</b>
<b>Other comprehensive result</b>										
Changes in valuation	-	2,821	-	-4,939	11,442	-	430	-	-821	1,959
Currency translation differences	5,539	3,072	8,409	-382	1,400	798	530	1,260	14	76
<b>Other comprehensive income, net of tax</b>	<b>5,539</b>	<b>5,893</b>	<b>8,409</b>	<b>-5,321</b>	<b>-12,842</b>	<b>798</b>	<b>960</b>	<b>1,260</b>	<b>-807</b>	<b>2,035</b>
<b>Total comprehensive income</b>	<b>27,167</b>	<b>9,222</b>	<b>24,506</b>	<b>-6,682</b>	<b>-12,097</b>	<b>3,912</b>	<b>1,468</b>	<b>3,671</b>	<b>-1,016</b>	<b>-1,795</b>
<b>Attributable to:</b>										
Owners of the Parent Company	27,167	7,724	24,791	-6,449	-13,415	3,912	1,526	3,714	-999	-1,997
Non-controlling interest	-	1,498	-285	-233	1,318	-	-58	-43	-17	202
<b>Total comprehensive result for the period</b>	<b>21,167</b>	<b>9,222</b>	<b>24,506</b>	<b>-6,682</b>	<b>-12,097</b>	<b>3,912</b>	<b>1,468</b>	<b>3,671</b>	<b>-1,016</b>	<b>-1,795</b>

## Consolidated Balance Sheet in Summary

Note	2014-09-30	2013-09-30	2013-12-31	2014-09-30	2013-09-30	2013-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>ASSETS</b>						
<b>Non-current assets</b>						
Oil and gas assets	445,753	110,208	124,902	62,649	17,140	19,191
Other tangible fixed assets	4,508	1,047	1,307	623	163	201
Financial assets	4 2,592	7,961	1,523	358	1,238	234
Other non-current assets	7,423	1,991	1,689	1,026	310	260
<b>Total non-current assets</b>	<b>460,277</b>	<b>121,207</b>	<b>129,421</b>	<b>64,656</b>	<b>18,851</b>	<b>19,885</b>
<b>Current assets</b>						
Receivables and pre-paid expenses	43,414	3,781	4,274	5,998	588	657
Cash and cash equivalents	12,228	2,834	11,137	1,689	441	1,711
<b>Total current assets</b>	<b>55,641</b>	<b>6,615</b>	<b>15,411</b>	<b>7,687</b>	<b>1,029</b>	<b>2,368</b>
<b>TOTAL ASSETS</b>	<b>515,918</b>	<b>127,822</b>	<b>144,832</b>	<b>72,343</b>	<b>19,880</b>	<b>22,253</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>232,321</b>	<b>101,594</b>	<b>93,583</b>	<b>32,096</b>	<b>15,801</b>	<b>14,379</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Convertible debt	–	4,800	4,800	–	747	738
Provisions	15,377	6,328	6,542	2,124	984	1,005
<b>Total non-current liabilities</b>	<b>15,377</b>	<b>11,128</b>	<b>11,342</b>	<b>2,124</b>	<b>1,731</b>	<b>1,743</b>
<b>Current liabilities</b>						
Current interest bearing debt	245,378	8,143	30,798	33,900	1,266	4,732
Accounts payable and other liabilities	22,842	6,957	9,109	3,156	1,082	1,400
<b>Total current liabilities</b>	<b>268,221</b>	<b>15,100</b>	<b>39,907</b>	<b>37,056</b>	<b>2,348</b>	<b>6,132</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>515,919</b>	<b>127,822</b>	<b>144,832</b>	<b>71,276</b>	<b>19,880</b>	<b>22,253</b>

## Consolidated Statement of Changes in Equity in Summary

	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	<b>93,583</b>	<b>98,820</b>	<b>98,820</b>	<b>12,929</b>	<b>15,167</b>	<b>15,167</b>
Net result	16,098	-1,361	-24,939	2,224	-209	-3,830
Other comprehensive income	8,409	-5,321	12,842	1,162	-807	2,035
<b>Total comprehensive income</b>	<b>24,506</b>	<b>-6,682</b>	<b>-12,097</b>	<b>3,386</b>	<b>-1,016</b>	<b>-1,795</b>
Changes in non-controlling interest	-7,554	-	-	-1,044	-	-
Dividend	-	-105	-	-	-16	-
Issue of new shares, net	121,786	9,562	14,594	16,825	1,666	2,243
Ongoing but not registered new shares	-	-	-7,734	-	-	-1,188
<b>Closing balance</b>	<b>232,321</b>	<b>101,595</b>	<b>93,583</b>	<b>32,096</b>	<b>15,801</b>	<b>14,379</b>
<b>Attributable to:</b>						
Owners of the Parent Company	232,321	85,817	81,261	32,096	13,347	12,486
Non-controlling interest	-	15,777	12,322	-	2,454	1,893
<b>Total equity</b>	<b>232,321</b>	<b>101,594</b>	<b>93,583</b>	<b>32,096</b>	<b>15,801</b>	<b>14,379</b>

## Consolidated Statement of Cash Flow in Summary

	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Cash flow from operating activities before changes in working capital	20,840	1,851	17,635	-1	-10,110	3,001	282	2,642	0	-1,553
Changes in working capital	27,202	-2,756	-21,782	-7,604	11,804	3,917	-421	-3,263	-1,167	1,813
<b>Cash flow from operating activities</b>	<b>48,042</b>	<b>-905</b>	<b>-4,147</b>	<b>-7,605</b>	<b>1,694</b>	<b>6,918</b>	<b>-138</b>	<b>-621</b>	<b>-1,167</b>	<b>260</b>
Cash flow from investing activities	-248,922	754	-318,774	-3,141	-14,544	-35,843	115	-47,751	-482	-2,233
Cash flow from financing activities	205,558	-4,250	324,012	12,644	33,143	29,599	-648	48,536	1,940	5,090
<b>Cash flow for the period</b>	<b>4,678</b>	<b>-2,550</b>	<b>1,091</b>	<b>1,897</b>	<b>10,183</b>	<b>674</b>	<b>-389</b>	<b>163</b>	<b>291</b>	<b>1,564</b>
Cash and cash equivalents at the beginning of period	7,550	5,382	11,137	936	936	1,087	821	1,668	144	144
Exchange rate differences in cash and cash equivalents	-	2	-	1	18	-71	9	-142	6	4
Cash and cash equivalents at the end of period	12,227	2,834	12,227	2,834	11,137	1,690	441	1,690	441	1,711



## Parent Company Income Statement in Summary

	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	-	27	-	847	1,950	-	4	-	130	299
Other income	-	150	-	150	970	-	23	-	23	149
<b>Total revenues</b>	<b>-</b>	<b>177</b>	<b>-</b>	<b>997</b>	<b>2,920</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>153</b>	<b>448</b>
Other external costs	-3,923	-2,826	-11,163	-5,380	-7,610	-565	-431	-1,672	-826	-1,169
<b>EBITDA</b>	<b>-3,923</b>	<b>-2,649</b>	<b>-11,163</b>	<b>-4,383</b>	<b>-4,690</b>	<b>-565</b>	<b>-404</b>	<b>-1,638</b>	<b>-673</b>	<b>-720</b>
Depreciation and depletion	-	-1	-	-3	-4	-	0	-	0	-1
<b>EBIT</b>	<b>-3,923</b>	<b>-2,650</b>	<b>-11,163</b>	<b>-4,386</b>	<b>-4,694</b>	<b>-565</b>	<b>-404</b>	<b>-1,672</b>	<b>-673</b>	<b>-721</b>
Total financial items	2,752	-16,610	11,693	-12,615	15,547	396	-2,534	1,752	-1,936	2,387
<b>EBT</b>	<b>-1,171</b>	<b>-19,260</b>	<b>529</b>	<b>-17,001</b>	<b>10,853</b>	<b>-169</b>	<b>-2,939</b>	<b>79</b>	<b>-2,609</b>	<b>1,667</b>
Tax	-	-103	-	-103	-105	-	-16	-	-16	-16
<b>Result for the period</b>	<b>-1,171</b>	<b>-19,363</b>	<b>529</b>	<b>-17,104</b>	<b>10,748</b>	<b>-169</b>	<b>-2,954</b>	<b>79</b>	<b>-2,625</b>	<b>1,650</b>

## Parent Company Statement of Comprehensive Income in Summary

	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013	Q3 2014	Q3 2013	Q1-Q3 2014	Q1-Q3 2013	FY 2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Result for the period	-1,171	-19,363	529	-17,104	10,748	-169	-2,954	79	-2,625	1,650
Other comprehensive result	-	-	-	-	-	-2,380	-	-1,779	-	-
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-2,380</b>	<b>-</b>	<b>-1,779</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>-1,171</b>	<b>-19,363</b>	<b>529</b>	<b>-17,104</b>	<b>10,748</b>	<b>-2,549</b>	<b>-2,954</b>	<b>-1,700</b>	<b>-2,625</b>	<b>1,650</b>

## Parent Company Balance Sheet in Summary

	2014-09-30	2013-09-30	2013-12-31	2014-09-30	2013-09-30	2013-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>ASSETS</b>						
<b>Non-current assets</b>						
Inventories	-	12	-	-	2	-
<b>Total non-current assets</b>	-	<b>12</b>	-	-	<b>2</b>	-
<b>Current assets</b>						
Financial non-current assets	234,435	93,242	112,409	32,388	14,502	17,271
Receivables and pre paid expenses	1,732	386	553	239	60	85
Cash and cash equivalents	1,374	2,329	8,605	328	362	1,322
<b>Total current assets</b>	<b>238,541</b>	<b>95,957</b>	<b>121,567</b>	<b>32,955</b>	<b>14,924</b>	<b>18,678</b>
<b>TOTAL ASSETS</b>	<b>236,763</b>	<b>95,969</b>	<b>121,567</b>	<b>32,955</b>	<b>14,926</b>	<b>18,678</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>236,763</b>	<b>89,079</b>	<b>114,447</b>	<b>32,710</b>	<b>13,854</b>	<b>17,585</b>
<b>Liabilities</b>						
Long term debt	-	4,800	4,800	-	747	738
Short term debt	1,778	2,090	2,320	246	325	356
<b>Total liabilities</b>	<b>1,778</b>	<b>6,890</b>	<b>7,120</b>	<b>246</b>	<b>1,072</b>	<b>1,094</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>238,541</b>	<b>95,969</b>	<b>121,567</b>	<b>32,955</b>	<b>14,926</b>	<b>18,678</b>

## Parent Company Statement of Changes in Equity in Summary

	2014-09-30	2013-09-30	2013-12-31	2014-09-30	2013-09-30	2013-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	114,447	96,728	96,728	17,585	15,044	14,862
Net result	529	-17,104	10,749	79	-2,660	1,652
Other comprehensive income	-	-	-	-1,779	-	-
<b>Total comprehensive income</b>	<b>114,976</b>	<b>79,624</b>	<b>107,477</b>	<b>15,885</b>	<b>12,384</b>	<b>16,514</b>
Issue of new shares	121,786	9,560	14,704	16,825	1,487	2,259
Ongoing but not registered new issues	-	-	-7,734	-	-	-1,188
Dividend	-	-105	-	-	-16	-
<b>Closing balance</b>	<b>236,762</b>	<b>89,079</b>	<b>114,447</b>	<b>32,710</b>	<b>13,854</b>	<b>17,585</b>

## Key ratios for the Group

	Q3	Q3	Q1-Q3	Q1-Q3	FY
<i>Amounts in US\$ Thousand unless other stated</i>	2014	2013	2014	2013	2013
<b>Result</b>					
Revenues from operations	2,970	559	4,542	1,773	2,167
Other income	2,558	-	2,661	-	149
Increase in revenues, %	451.5%	-29.7%	162.4%	13.1%	-22.1%
EBITDA	3,194	-261	2,492	-285	-682
Net result	3,114	508	2,411	-209	-3,830
<b>Return ratios</b>					
Return on equity, %	9.3%	3.3%	6.9%	-1.3%	-26.6%
Return on capital, %	4.2%	2.6%	3.1%	-1.1%	-17.2%
<b>Financial position</b>					
Equity, %	45.0%	79.5%	45.0%	79.5%	64.6%
Total assets	71,276	19,880	71,276	19,880	22,253
Equity	32,096	15,801	32,096	15,801	14,379
Investments	35,843	-115	47,751	482	2,233
<b>Per share</b>					
Number of shares outstanding	27,251,945	13,478,521	27,251,945	13,478,521	14,806,521
Number of shares outstanding (after dilution)	27,651,945	16,478,521	27,651,945	13,478,521	14,806,521
Weighted number of shares	25,851,662	13,478,521	21,282,406	12,128,484	12,698,050
Weighted number of shares (after dilution)	26,251,662	16,478,521	21,682,406	13,793,246	14,688,296
Earnings per share, USD	0.12	0.04	0.11	-0.02	-1.96
Earnings per share after dilution, USD*	0.12	0.03	0.11	-0.02	-1.96
Equity per share, USD	1.18	1.17	1.18	1.17	0.97
Equity per share after dilution, USD	1.16	0.96	0.16	1.17	0.97
<b>Employees</b>					
Average number of employees	15	6	6	6	6

\*Dilution has not been considered if the loss per share will be lower.

## Notes

## Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2013.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2013, Note 3. The Group's activities is exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments is needed that cannot be financed.

### Note 2 Depreciation and reversal of impairment

	Q3	Q3	Q1-Q3	Q1-Q3	FY	Q3	Q3	Q1-Q3	Q1-Q3	FY
	2014	2013	2014	2013	2013	2014	2013	2014	2013	2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Depreciation	-135	-83	-276	-235	-70	-19	-13	-41	-36	-11
Depletion	-3,603	-1,022	-6,631	-2,922	-4,712	-519	-156	-993	-448	-724
Amortizations	-	13,325	-	13,325	14,055	-	2,033	-	2,045	2,158
<b>Total depreciation and depletion</b>	<b>-3,737</b>	<b>12,220</b>	<b>-6,906</b>	<b>10,168</b>	<b>9,273</b>	<b>-538</b>	<b>1,865</b>	<b>-1,035</b>	<b>1,560</b>	<b>1,424</b>

	Q3	Q3	Q1-Q3	Q1-Q3	FY	Q3	Q3	Q1-Q3	Q1-Q3	FY
	2014	2013	2014	2013	2013	2014	2013	2014	2013	2013
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Oil and gas assets</b>										
<b>Cost</b>										
Opening value	223,215	145,042	161,194	138,968	138,968	32,415	21,496	24,752	21,329	21,329
Additions	262,504	6,010	318,610	7,856	22,376	36,266	935	44,929	1,103	3,423
Disposals	-3,937	-	-3,937	-	-	-544	-	-544	-	-
Currency translation difference	11,656	-6,062	17,571	-1,834	-150	-	-	-	-	-
<b>Closing value</b>	<b>493,438</b>	<b>144,990</b>	<b>493,438</b>	<b>144,990</b>	<b>161,194</b>	<b>68,137</b>	<b>22,431</b>	<b>69,137</b>	<b>22,431</b>	<b>24,752</b>
<b>Depletion</b>										
Opening value	-40,964	-34,178	-36,222	-31,549	-31,549	-6,035	-5,135	-5,561	-4,842	-4,842
Currency translation effects	-3,118	819	-4,832	90	39	-	-	-	-	-
Depletion	-3,603	-1,022	-6,631	-2,922	-4,712	-519	-156	-993	-448	-719
<b>Closing value</b>	<b>-47,685</b>	<b>-34,381</b>	<b>-47,685</b>	<b>-34,381</b>	<b>-36,222</b>	<b>-6,554</b>	<b>-5,291</b>	<b>-6,554</b>	<b>-5,290</b>	<b>-5,561</b>
<b>Impairment</b>										
Opening value	-	-14,486	-70	-14,059	-14,059	-	-2,158	-	-2,158	-2,158
Impairment	-	13,472	-	13,472	14,055	-	2,158	-	2,158	2,158
Currency translation effects	-	614	70	186	-66	-	-	-	-	-
<b>Closing value</b>	<b>0</b>	<b>-401</b>	<b>0</b>	<b>-401</b>	<b>-70</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net book value</b>	<b>445,753</b>	<b>110,208</b>	<b>445,753</b>	<b>110,208</b>	<b>124,902</b>	<b>61,583</b>	<b>17,140</b>	<b>61,583</b>	<b>17,141</b>	<b>19,190</b>

### Note 3 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	Q3 2014		Q3 2013		Q1-Q3 2014		Q1-Q3 2013		FY 2013	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end	Average	Period end
<b>SEK/USD</b>	6.9448	7.2383	6.5539	6.4297	6.6757	7.2383	6.5162	6.4297	6.5120	6.5084

### Note 4 Derivative instruments

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

	Q4 – 2014		2015		2016	
	Barrels	Price/barrel	Barrels	Price/barrel	Barrels	Price/barrel
<b>OIL HEDGES</b>						
<b>Asian swap commodities</b>						
<b>Brent</b>	3,000	\$90.84				
			12,000	\$89.06		
<b>WTI</b>	9,000	\$95.70				
	6,510	\$83.30				
			24,600	\$82.74		
<b>Collars</b>						
<b>WTI</b>			4,600	85.00/98.26	5,800	85.00/93.51

	Q4 – 2014		2015		2016	
	MMBtu	Price/MMBtu	MMBtu	Price/MMBtu	MMBtu	Price/MMBtu
<b>NATURAL GAS HEDGES</b>						
<b>Commodities forwards</b>						
<b>Henry Hub</b>	12,000	\$4.21				
	6,000	\$4.12				
	20,000	\$4.07				
	10,000	\$4.15				
	99,056	\$4.01				
	43,562	\$4.22				
			66,000	\$4.12		
			110,000	\$4.15		
<b>Collars</b>						
<b>Henry Hub</b>	7,000	3.75/4.65				
	7,000	3.75/4.67				
	6,000	3.75/4.43				
			66,000	3.75/4.43		

### Note 5 Related party transactions

For the first nine months, Håkan Gustafsson, Chairman of the Board, has through International Advisory Management AB (IAM) invoiced Dome Energy \$29.8' for consulting and directors fees. For the same period Kristian Lundkvist, Member of the Board, has through Middelborg AS invoiced Dome Energy \$7.4' for consulting and directors fees.

## Financial Calender

Year-end report 2014	26 February 2015
Q1-report	31 May 2015
Q2-report	31 August 2015
Q3-report	30 November 2015
Q4-report	29 February 2016

The Board of Directors and the CEO hereby certify that the half year report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, 28 November 2014

Paul Morch  
CEO & Board Member

Håkan Gustafsson  
Chairman of the Board

Kristian Lundkvist  
Board Member

The information in this half year report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication at 07.30 a.m. (CET) on 28 November 2014.

The interim report has not been subject to review by the auditors of the Company.

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### About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq OMX First North exchange in Sweden (Ticker: [DOME](#)). Remium Nordic AB is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore Oil & Gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).