

PRESS RELEASE
Stockholm, November 28, 2014



Auriant Mining AB (publ) Interim report for the period from January – September 2014

Highlights:

- Total production of gold for the reporting period amounted to 746 kg (23,984 oz), a decrease of 12% compared to 9 months 2013 production of 843.7 kg (27,125 oz).
- Consolidated revenue from gold and gold equivalents for 9 months 2014 decreased by 18% to MSEK 199.1 (US\$ 29.3 m) compared to the 9 months 2013 amount of MSEK 230.3 (US\$ 35.8 m). EBITDA for the period was negative at MSEK -27.4 (US\$ -4.3 m) compared to 9 months 2013 positive amount of MSEK 19.9 (US\$ 3.1 m).
- The net result after tax for the period was MSEK -96.8 (US\$ -14.3 m) compared to 9 months 2013 in amount of MSEK -16.2 (US\$ -2.5 m). Earnings per share before and after dilution for 9 months 2014 were equal to SEK -5.38 (US\$ -0.80) compared to 9 months 2013 – SEK -0.91 (US\$ -0.14).

Key developments post-period end:

- The Company has successfully concluded the acquisition of the outstanding 70% interest in Kara-Beldyr from Canada's Centerra Gold Inc. and increased its share in Kara-Beldyr to 100%. As a consideration for this transaction, Auriant Mining will pay Centerra Gold a Net Smelter Royalty of 3.5% on any mineral production from Kara-Beldyr in the future.
- In October high grade ore was reached at Tardan that has allowed the resumption of operations at gravitational recovery mill, and will lead to higher gold production in Q4 resulting in an expected overall increase of gold produced at Tardan in 2014.

Full report is available [here](#)

The report will be followed on the same day by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov and CFO, Sergey Ustimenko who will be presenting Auriant Mining's Q3 2014 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 12:00 Moscow, 9:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#)

Registration for the webcast will close at 9:30 CET on November 28th.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets. The group's mineral licenses are estimated to contain almost 1,300,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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