

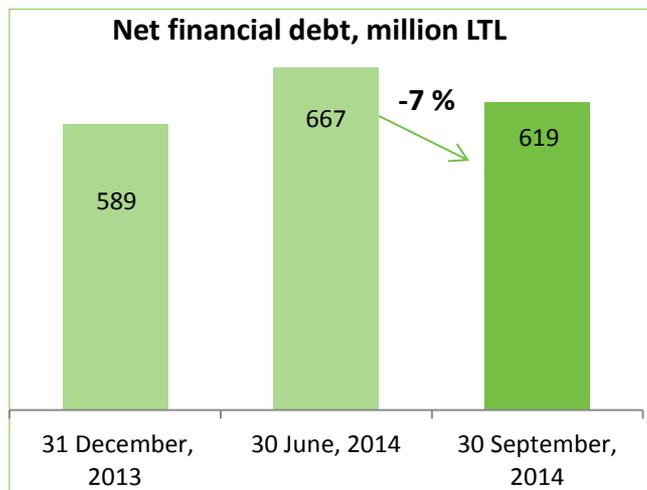
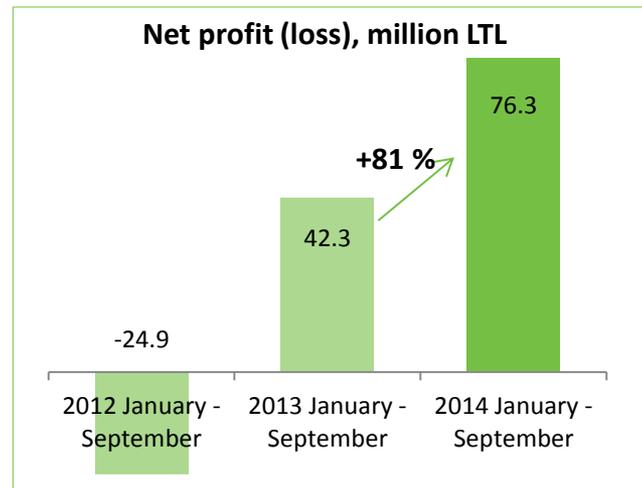
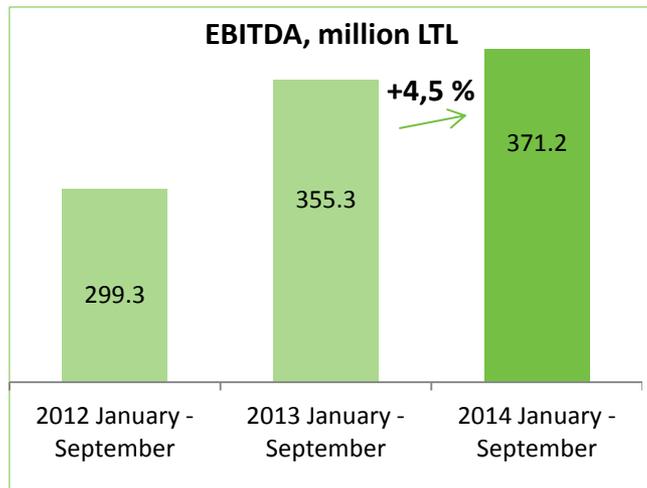
LESTO group Consolidated Financial Results for 9 months of 2014

28-11-2014

lesto

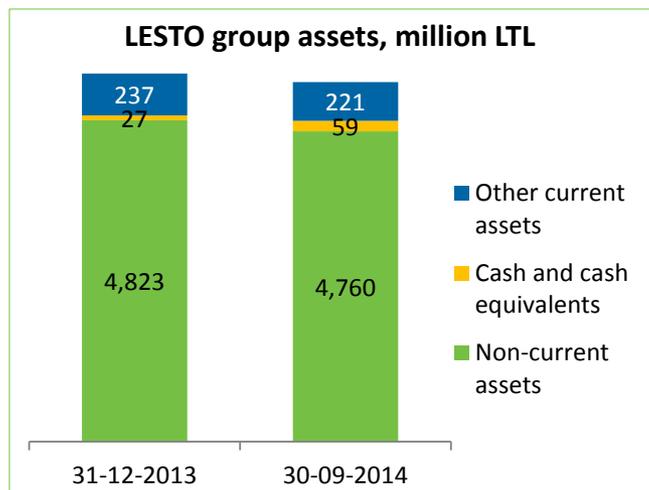
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LESTO group main financial ratios

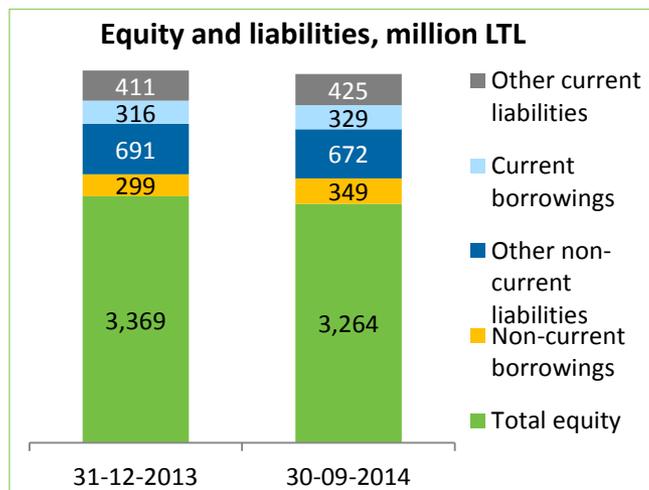


Profitability ratios	2014 January - September	2013 January - September
Net profit margin, %	4.52	2.36
Operating profit margin, %	5.62	2.88
EBITDA margin, %	21.97	19.86
ROA, %	1.51	0.83
ROE, %	2.34	1.26

Assets, equity and liabilities

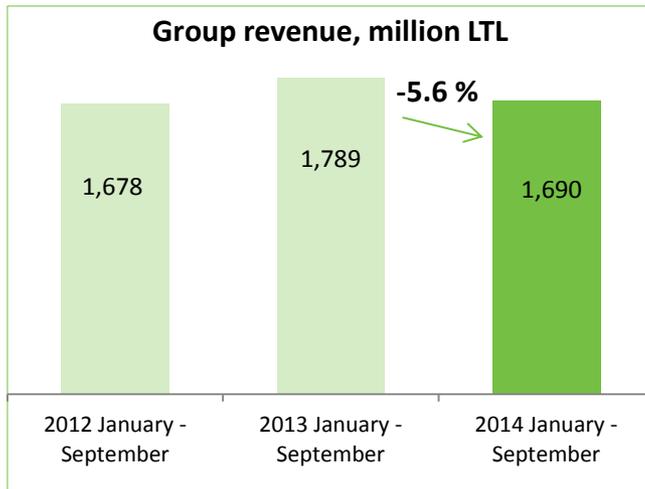


Non-current assets share in total assets was equal to 94.4 %. During the reported period non-current assets shrank by 1.3 % due to the investments smaller than depreciation.

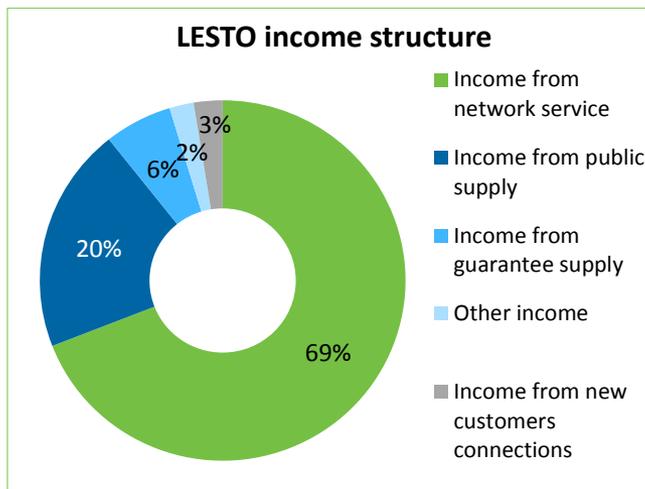


Equity of LESTO group exceeded liabilities 1.84 fold. Financial debts made up 38.2 % of total liabilities.

Income

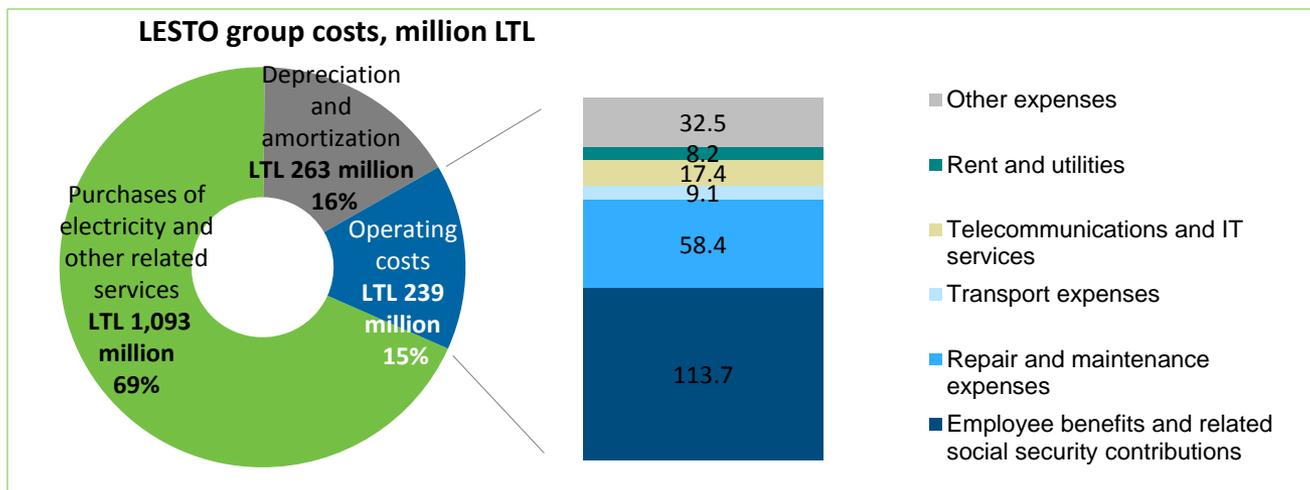


During the 9 months of 2014 LESTO group earned LTL 1,690 million. LESTO income share made up 97.8 % of group income.



During the 9 months of 2014 LESTO income decreased by LTL 114 million (6.5 %), comparing with the same period of 2013, and amounted to LTL 1,653 million

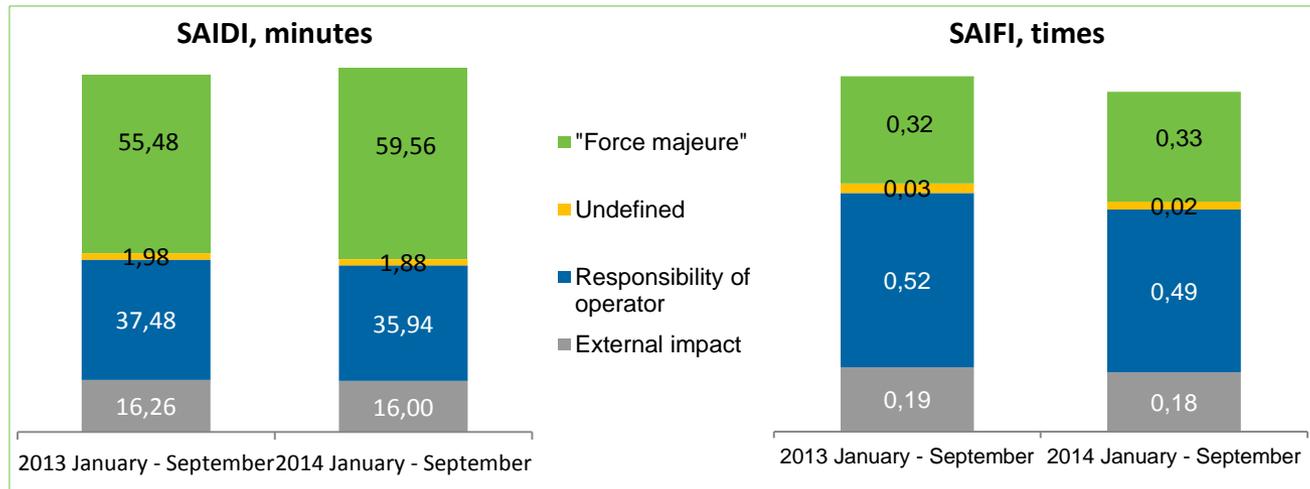
Costs



During the 9 months of 2014 electricity purchase and related services costs have decreased by LTL 133 million (10.9 %), comparing with the same period of 2013, and amounted to LTL 1,093 million.

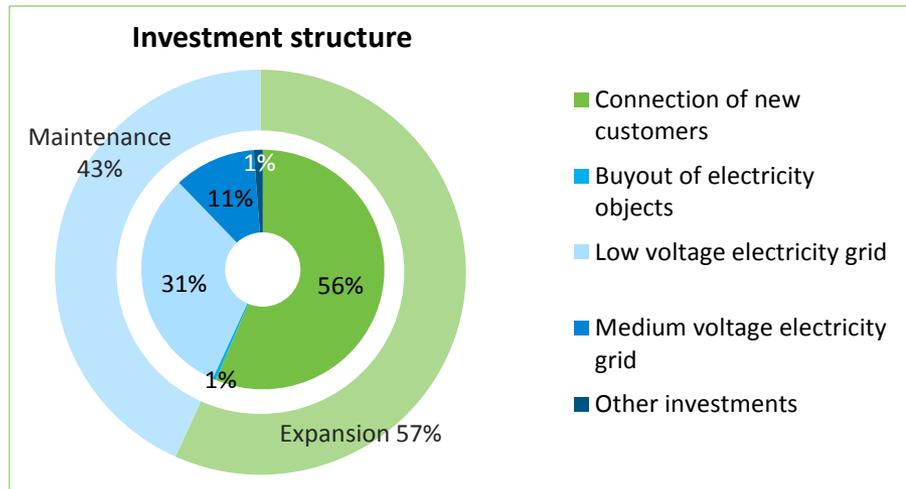
During the 9 months of 2014 LESTO group operating costs increased by LTL 14 million (6.0 %), comparing with the same period of 2013, and made up LTL 239 million. The increase was due to the rise of repair and maintenance expenses (28%).

Performance indicators

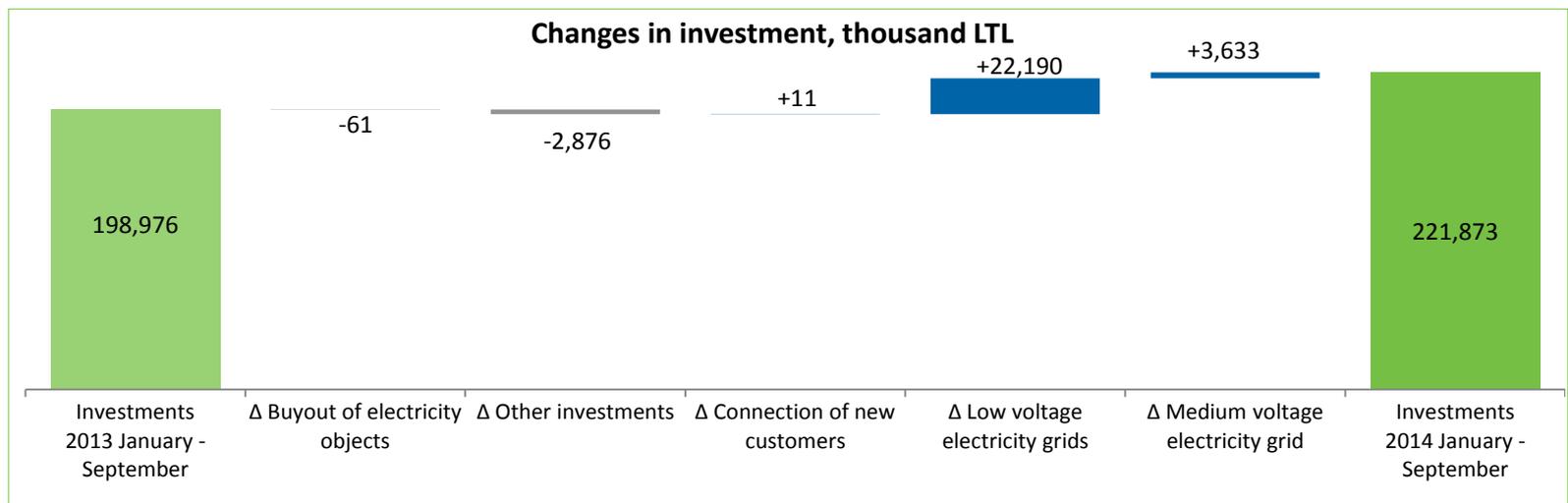


	2014 January - September	2013 January - September
Amount of electricity received to the distribution network, million kWh	6,619	6,529
Technological losses in the distribution network, million kWh	441	455
Technological losses in the distribution network, %	6.7	7.0
Volume of network service, million kWh	6,178	6,073
Amount of electricity sold, million kWh	2,382	2,266

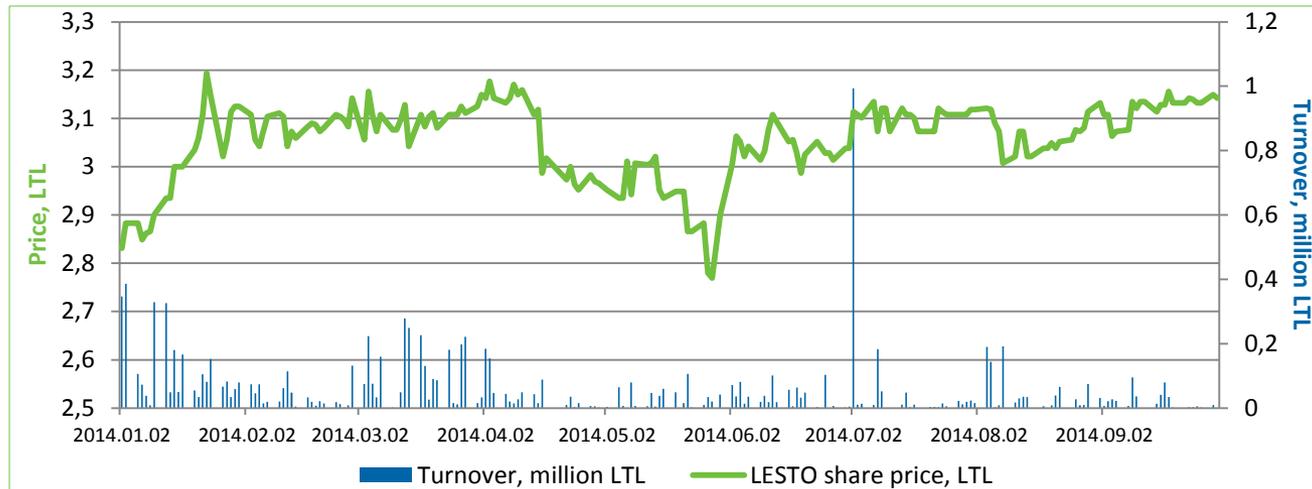
LESTO investments



During the 9 months of 2014 LESTO investments rose by LTL 23 million (11.5 %), comparing with the same period of 2013, and amounted to LTL 222 million. The increase was influenced by the rise in investment in the low voltage electricity grid.



Share price and shareholders



During the 9 months of 2014 LESTO share price increased by 11 %. The weighted average price during the reporting period was LTL 3.04

On 30-09-2014 the number of LESTO shareholders amounted to 7,068. Main shareholder was „Lietuvos energija“, UAB holding 94.39% of shares.

AB LESTO

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The logo for lesto, featuring the word "lesto" in a bold, lowercase, sans-serif font. The letter "o" is stylized with a circular pattern of lines.

Energija. Pažanga. Patikimumas.