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Announcement of change in the total number of votes in AB SKF

Gothenburg 28 November 2014: Due to a conversion of shares from Series A to Series B, in accordance with the Company's Articles of Association, AB SKF confirms the following. As per 28 November the Company's share capital amounts to SEK 1,138,377,670 and the total number of shares amounts to 37,649,081 shares of Series A and 417,701,987 shares of Series B. The number of votes in the Company amounts to 79,419,280. AB SKF does not hold any own shares.

Aktiebolaget SKF (publ)

AB SKF is required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09:00 on 28 November 2014.

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. <u>www.skf.com</u>

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