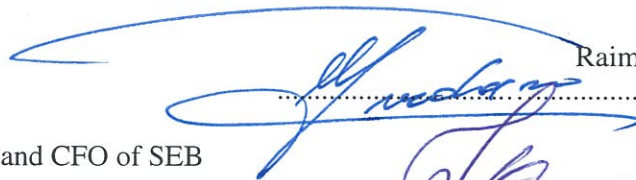


AB SEB bankas
Gedimino ave. 12
LT-01103 Vilnius

CONFIRMATION OF RESPONSIBLE PERSONS

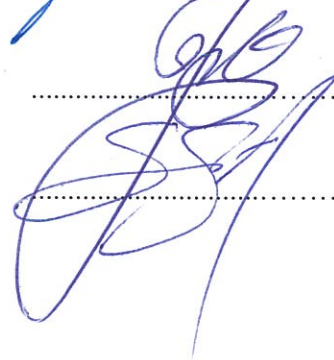
Abiding by Article 22 of the Law of the Republic of Lithuania on Securities as well as by the rules approved by the board of the bank of the Republic of Lithuania for the preparation and submitting of periodic and supplementary information, we hereby confirm that, in accordance with our knowledge, the information provided in the 9 month condensed interim consolidated financial reporting, that has been prepared in accordance with the International Financial Reporting Standards, is true and correctly reflects the issuer's and the consolidated companies' total assets, liabilities, financial standing, profit or loss and cash flows.

President of AB SEB bankas



Raimondas Kvedaras

Head of Business Support Division and CFO of SEB bankas



Jonas Iržikevičius

Director of Finance Department of AB SEB bankas



Saulius Salda

Vilnius,
November 2014



**AB SEB bankas condensed interim financial information
for the 9 months period ended 30 September 2014**

1. Reporting period

The report has been produced for the 9 months period ended 30 September 2014.

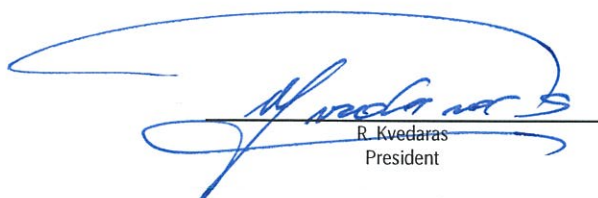
2. The issuer's key data

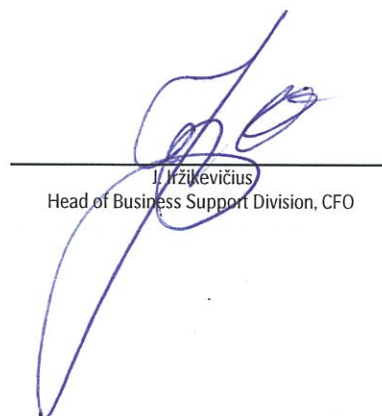
Issuer's name	AB SEB bankas
Share capital	LTL 1,034,575,341
Domicile address	Gedimino ave.12, LT-01103 Vilnius
Telephone	(8 5) 2682 800
Fax	(8 5) 2682 333
E-mail	info@seb.lt
Legal organisational form	Public limited company
Registration date and place	29 November 1990, Bank of Lithuania
Company's code	112021238
Company's registration number	AB90-4
Website	www.seb.lt

**CONDENSED INTERIM INCOME STATEMENT
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

The Group				The Bank			
January 1 - September 30 2014	The third quarter 2014	January 1 - September 30 2013	The third quarter 2013	January 1 - September 30 2014	The third quarter 2014	January 1 - September 30 2013	The third quarter 2013
349,654	115,738	355,826	119,616	349,690	115,793	355,465	119,495
(111,391)	(34,878)	(139,621)	(40,418)	(111,407)	(34,883)	(139,631)	(40,422)
238,263	80,860	216,205	79,198	238,283	80,910	215,834	79,073
(17,159)	(2,911)	(17,843)	(5,690)	(17,159)	(2,911)	(17,843)	(5,690)
11,715	1,349	(4,740)	6,180	11,715	1,349	(4,740)	6,180
(2,006)	(1,558)	2,885	2,177	(2,006)	(1,558)	2,885	2,177
9	-	-	(1)	9	-	-	(1)
(7,441)	(3,120)	(19,698)	2,666	(7,441)	(3,120)	(19,698)	2,666
230,822	77,740	196,507	81,864	230,842	77,790	196,136	81,739
200,616	70,507	196,206	67,215	191,455	67,137	186,594	63,838
(50,614)	(17,425)	(50,182)	(17,753)	(49,651)	(17,158)	(49,572)	(17,546)
150,002	53,082	146,024	49,462	141,804	49,979	137,022	46,292
12,963	3,589	8,203	1,801	7,972	3,590	7,980	1,801
(453)	(334)	(640)	(79)	(453)	(334)	(640)	(80)
-	-	-	-	7,477	-	7,351	-
44,422	16,815	53,378	17,407	44,443	16,833	53,414	17,420
2,906	387	4,161	1,335	3,467	573	4,533	1,459
59,838	20,457	65,102	20,464	62,906	20,662	72,638	20,600
(98,227)	(32,816)	(95,396)	(32,232)	(96,894)	(32,503)	(93,511)	(31,855)
(91,708)	(36,284)	(114,191)	(37,363)	(90,836)	(36,015)	(113,141)	(37,079)
250,727	82,179	198,046	82,195	247,822	79,913	199,144	79,697
(31,267)	(11,238)	(30,591)	(12,251)	(31,291)	(11,810)	(29,562)	(11,885)
219,460	70,941	167,455	69,944	216,531	68,103	169,582	67,812
219,460	70,941	167,455	69,944	216,531	68,103	169,582	67,812

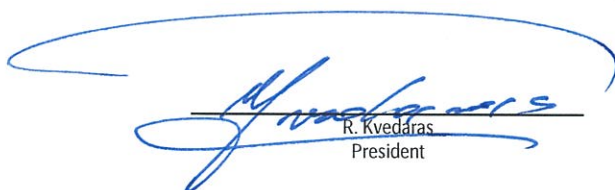

R. Kvedaras
President

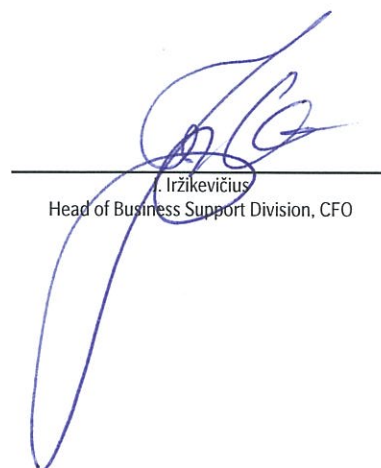

J. Jzikevičius
Head of Business Support Division, CFO

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

The Group			The Bank	
January 1 - September 30 2014	January 1 - September 30 2013		January 1 - September 30 2014	January 1 - September 30 2013
219,460	167,455	Net gain (losses) for the year	216,531	169,582
		<i>Items that may subsequently be reclassified to the income statement:</i>		
1,675	985	Net gain (loss) on available for sale financial assets	1,675	985
150	205	Amortisation of financial assets revaluation reserve of reclassified financial assets	150	205
(275)	(178)	Income tax relating to the components of other comprehensive income	(275)	(178)
		<i>Items that will not be reclassified to the income statement:</i>		
1,550	1,012	Total other comprehensive income	1,550	1,012
221,010	168,467	Total comprehensive income	218,081	170,594
		Attributable to:		
221,010	168,467	Owners of the Bank	218,081	170,594
-	-	Non controlling interest	-	-


R. Kvedaras
President


J. Iržikevičius
Head of Business Support Division, CFO

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS OF 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

The Group			The Bank	
30 September 2014	31 December 2013		30 September 2014	31 December 2013
Assets				
364,049	418,136	Cash on hand	364,049	418,136
1,092,264	935,323	Balances with the Central Bank	1,092,264	935,323
3,876,528	3,691,046	Due from banks, net	3,876,528	3,691,046
60,903	59,895	Government securities available for sale	60,268	59,228
1,039,250	953,982	Financial assets at fair value through profit and loss	989,089	909,613
293,347	259,288	Derivative financial instruments	293,347	259,288
43,849	86,077	Loans to credit institutions, net of impairment losses	43,849	86,077
14,938,485	15,164,544	Loans to customers, net of impairment losses	14,968,969	15,191,785
1,379,874	1,428,253	Finance lease receivable, net of impairment losses	1,379,930	1,428,394
188,124	191,126	Investment securities:	188,124	191,126
200	200	– loans and receivables	200	200
14,420	13,302	– available for sale	14,420	13,302
-	-	– held to maturity	34,900	34,900
40,893	48,239	Investments in subsidiaries	40,893	48,239
24,534	24,643	Intangible fixed assets	24,335	24,469
2,240	3,924	Property, plant and equipment	2,240	3,924
10,471	14,047	Non-current assets held for sale	10,471	14,047
146,680	167,633	Investment property	146,653	167,600
113,252	131,288	Deferred tax asset	112,431	130,295
23,629,363	23,590,946	Other assets, net of impairment losses	23,642,960	23,606,992
Total assets				
Liabilities				
54	33	Amounts owed to the Central Bank	54	33
6,729,745	7,177,824	Amounts owed to credit institutions	6,729,745	7,177,824
301,614	270,943	Derivative financial instruments	301,614	270,943
13,585,728	13,224,857	Deposits from public	13,604,748	13,245,685
50,973	51,822	Accrued expenses and deferred income	50,661	50,778
11,194	2,135	Income tax payable	10,619	-
74,464	117,556	Debt securities in issue	74,464	117,556
155,417	144,249	Other liabilities and provisions	155,161	143,996
20,909,189	20,989,419	Total liabilities	20,927,066	21,006,815
Equity				
Equity attributable to equity holder of the parent				
1,034,575	1,034,575	Share capital	1,034,575	1,034,575
2,200	2,200	Reserve capital	2,200	2,200
(1,000)	(2,550)	Financial assets revaluation reserve	(1,000)	(2,550)
352,347	289,202	Legal reserve	350,472	287,327
16,952	15,731	General and other reserves	16,952	15,731
1,315,100	1,262,369	Retained earnings	1,312,695	1,262,894
2,720,174	2,601,527		2,715,894	2,600,177
-	-	Non controlling interest in equity	-	-
2,720,174	2,601,527	Total equity	2,715,894	2,600,177
23,629,363	23,590,946	Total liabilities and equity	23,642,960	23,606,992



R. Kvedaras
President



J. Irzikevicius
Head of Business Support Division, CFO

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

Equity attributable to equity holder of the parent

The Group	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Total before non controlling interest	Non controlling interest	Total
31 December 2012	1,034,575	2,200	(4,098)	239,612	14,132	1,137,930	2,424,351	-	2,424,351
Change in fair value measurement of financial assets	-	-	-	-	-	(27,222)	(27,222)	-	(27,222)
Impairment of homogenous loans interest	-	-	-	-	-	(11,058)	(11,058)	-	(11,058)
Adjusted balance as of 31 December 2012	1,034,575	2,200	(4,098)	239,612	14,132	1,099,650	2,386,071	-	2,386,071
Net change in available for sale investments, net of deferred taxes	-	-	807	-	-	-	807	-	807
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	205	-	-	-	205	-	205
Net profit for the year	-	-	-	-	-	167,455	167,455	-	167,455
<i>Total comprehensive income</i>	-	-	1,012	-	-	167,455	168,467	-	168,467
Share-based compensation	-	-	-	-	727	-	727	-	727
Transfers to reserves	-	-	-	49,590	-	(49,590)	-	-	-
30 September 2013	1,034,575	2,200	(3,086)	289,202	14,859	1,217,515	2,555,265	-	2,555,265
31 December 2013	1,034,575	2,200	(2,550)	289,202	15,731	1,262,369	2,601,527	-	2,601,527
Net change in available for sale investments, net of deferred taxes	-	-	1,400	-	-	-	1,400	-	1,400
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	150	-	-	-	150	-	150
Net profit for the year	-	-	-	-	-	219,460	219,460	-	219,460
<i>Total comprehensive income</i>	-	-	1,550	-	-	219,460	221,010	-	221,010
Share-based compensation	-	-	-	-	1,221	-	1,221	-	1,221
Transfers to reserves	-	-	-	63,145	-	(63,145)	-	-	-
Dividends	-	-	-	-	-	(103,584)	(103,584)	-	(103,584)
30 September 2014	1,034,575	2,200	(1,000)	352,347	16,952	1,315,100	2,720,174	-	2,720,174

R. Kvedaras
President


J. Izbicki
Head of Business Support Division, CFO

AB SEB bankas

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014

(All amounts in LTL thousands unless otherwise stated)

The Bank	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Total
31 December 2012	1,034,575	2,200	(4,098)	236,737	14,132	991,793	2,275,339
Change in fair value measurement of financial assets	-	-	-	-	-	(27,222)	(27,222)
Impairment of homogenous loans interest	-	-	-	-	-	(11,058)	(11,058)
Effect of merger with subsidiary	-	-	-	1,000	-	146,660	147,660
Adjusted balance as of 31 December 2012	1,034,575	2,200	(4,098)	237,737	14,132	1,100,173	2,384,719
Net change in available for sale investments, net of deferred taxes	-	-	807	-	-	-	807
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	205	-	-	-	205
Net profit for the year	-	-	-	-	-	169,582	169,582
<i>Total comprehensive income</i>	-	-	1,012	-	-	169,582	170,594
Share-based compensation	-	-	-	-	727	-	727
Transfers to reserves	-	-	-	49,590	-	(49,590)	-
30 September 2013	1,034,575	2,200	(3,086)	287,327	14,859	1,220,165	2,556,040
31 December 2013	1,034,575	2,200	(2,550)	287,327	15,731	1,262,894	2,600,177
Net change in available for sale investments, net of deferred taxes	-	-	1,400	-	-	-	1,400
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	150	-	-	-	150
Net profit for the year	-	-	-	-	-	216,531	216,531
<i>Total comprehensive income</i>	-	-	1,550	-	-	216,531	218,081
Share-based compensation	-	-	-	-	1,221	-	1,221
Transfers to reserves	-	-	-	63,145	-	(63,145)	-
Dividends	-	-	-	-	-	(103,584)	(103,584)
30 September 2014	1,034,575	2,200	(1,000)	350,472	16,952	1,312,695	2,715,894



R. Kvedaras
President

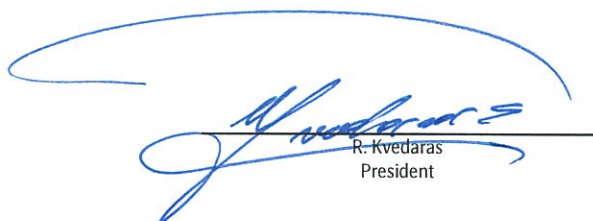


J. Izikevičius
Head of Business Support Division, CFO

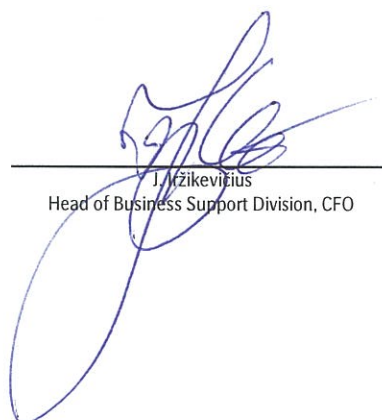
**CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

The Group			The Bank	
January 1 - September 30, 2014	January 1 - September 30, 2013		January 1 - September 30, 2014	January 1 - September 30, 2013
244,970	139,857	Net cash from operating activities before change in operating assets	239,390	149,128
2,724,156	(2,479,037)	Net decrease (increase) in operating assets	2,721,559	(2,480,347)
380,105	(550,610)	Net (decrease) increase in operating liabilities	379,912	(553,357)
3,349,231	(2,889,790)	Net cash from (to) operating activities	3,340,861	(2,884,576)
-	-	Income tax paid	-	-
3,349,231	(2,889,790)	Net cash from (to) operating activities after income tax	3,340,861	(2,884,576)
(110)	30,952	Cash (used in) received from investing activities	8,260	25,818
(589,762)	741,825	Cash (used in) received from financing activities	(589,762)	741,745
2,759,359	(2,117,013)	Net increase (decrease) in cash	2,759,359	(2,117,013)
1,454,891	3,118,790	Cash at the beginning of the period	1,454,891	3,118,790
4,214,250	1,001,777	Cash at the end of the period	4,214,250	1,001,777
Specified as follows:				
(23,057)	(81,124)	Balance available for withdrawal with the Central Banks	(23,057)	(81,124)
3,218,763	90,591	Overnight deposits	3,218,763	90,591
364,049	332,479	Cash on hand	364,049	332,479
654,495	659,831	Current accounts with other banks	654,495	659,831
4,214,250	1,001,777		4,214,250	1,001,777



R. Kvedaras
President



J. Vžikevičius
Head of Business Support Division, CFO

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 1 GENERAL INFORMATION

AB SEB bankas (hereinafter - the Bank) was registered as a public company in the Enterprise Register of the Republic of Lithuania on 2 March 1990. The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Statutes of the Bank.

The Head Office of the Bank is located at Gedimino ave. 12, Vilnius. At the end of the reporting period the Bank had 46 customer service units.

At the end of the reporting period AB SEB bankas had 2 subsidiaries (the Bank and its subsidiaries thereafter are referred to as the Group). The subsidiaries are as follows: UAB "SEB Venture Capital" is a fully owned subsidiary involved in venture capital activities; UAB "SEB investicijų valdymas" is a fully owned subsidiary engaged in provision of investments' management services activities.

On November 23rd Bank's subsidiary AB "SEB lizingas" has been merged to AB SEB bankas. After the merge all comparative figures of AB SEB bankas are presented including the result of AB "SEB lizingas".

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and finance leasing, investing and trading in securities as well as performs other activities set in the Law on Banks (except for operations with precious metals).

At the end of the reporting period the shareholder of the Bank is Skandinaviska Enskilda Banken AB (publ), owning 100 percent of the Bank's shares.

NOTE 2 BASIS OF PRESENTATION

This interim financial information is presented in national currency of Lithuania, Litas (LTL). The books and records of the Bank and other Group companies are maintained in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union (EU). This interim financial report has been prepared in accordance with International Accounting Standard 34.

The accounting policies adopted and methods of computation used are consistent with those of the annual financial statements for the year ended 31 December 2013, as described in the annual financial statements for the year ended 31 December 2013.

The financial statements are prepared under the historical cost convention as modified by the revaluation of available for-sale financial assets, financial assets and liabilities held at fair value through profit and loss and all derivative contracts.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates.

NOTE 3 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the Board of Directors of the Bank. The Board of Directors is responsible for resources allocation and performance assessment of the operating segments and has been identified as the chief operating decision maker.

All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated. Income and expenses directly associated with each segment are included in determining business segment performance.

For management and reporting purposes, the Group is organised into the following business groupings:

Baltic Division has overall responsibility for providing retail services to the all types of companies and individuals. Baltic division offers it's clients solutions in the areas of:

- Lending;
- Leasing and factoring products;
- Liquidity management and payment services;
- Private Banking – which serves the higher end of the private individual segment with wealth management services and advisory services.

All depreciation and amortization expenses (except for Asset Management) are attributed to this segment.

The Merchant Banking division has overall responsibility for servicing large and medium-sized companies, financial institutions, banks, and commercial real estate clients. Merchant Banking offers its clients integrated investment and corporate banking solutions, including the investment banking activities. Merchant Banking's main areas of activity include:

- Lending and debt capital markets;
- Trading in equities, currencies, fixed income, derivatives and futures;
- Advisory services, brokerage, research and trading strategies within equity, fixed income and foreign exchange markets;
- Cash management;
- Custody and fund services;
- Venture capital.

The Asset Management division main business area is Institutional Clients division – which provides asset management services to institutions, foundations and life insurance companies and is responsible for the investment management, marketing and sales of SEB's mutual funds.

The division offers a full spectrum of asset management and advisory services and its product range includes equity and fixed income, private equity, real estate and hedge fund management.

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 3 SEGMENT REPORTING (CONTINUED)

The **Treasury** division has overall responsible for cash management, liquidity management and internal financing between the Group divisions.

Operations and IT divisions are the Group's internal segments responsible for providing operations support and processing, as well as information technologies services for all Group's divisions. In addition, Operations divisions handles bookings, confirmations, payments and reconciliations, and customer service and support.

Staff Functions division have dedicated responsibilities in order to support the business units within own area of expertise: HR, finance, marketing and communication, credits and risk control, security, procurement and real estate, compliance, internal audit.

The geographical segments are not defined by the Group. All activities of the Group are performed on the territory of Republic of Lithuania. Revenues and expenses related to major non resident customers services is immaterial for the purpose of these financial statements and are not presented to the chief operating decision maker.

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 3 SEGMENT REPORTING (CONTINUED)

Business segments of the Group for the period ended 30 September 2014 were as follows:

	Baltic Division	Merchant Banking	Asset Management	Treasury	Operations	Staff Functions	Information Technologies	Eliminations	Total Group
Interest income	331,655	363	34	160,111	-	-	-	(138,427)	353,736
- Internal	10,017	-	15	128,395	-	-	-	(138,427)	-
- External	321,638	363	19	31,716	-	-	-	-	353,736
Interest expense	(135,614)	(418)	-	(119,675)	-	-	-	138,427	(117,280)
- Internal	(127,979)	(418)	-	(10,030)	-	-	-	138,427	-
- External	(7,635)	-	-	(109,645)	-	-	-	-	(117,280)
Net commission income	136,488	180	4,551	1,151	-	-	-	-	142,370
- Internal	4,811	-	(9,679)	1,347	-	-	-	-	(3,521)
- External	131,677	180	14,230	(196)	-	-	-	-	145,891
Net financial income	52,816	4,991	(6)	4,822	-	-	-	-	62,623
Net other income	(1,287)	-	3,521	292	-	(5)	-	-	2,521
Net operating income	384,058	5,116	8,100	46,701	-	(5)	-	-	443,970
Total staff costs and other administrative expenses	(174,256)	(490)	(2,324)	(620)	213	2,980	2,415	-	(172,082)
Depreciation and amortisation	(12,716)	(20)	(13)	(2)	(139)	(830)	(1,406)	-	(15,126)
Capital losses	(9)	-	-	-	-	(9)	-	-	(18)
Total impairment losses	(6,017)	-	-	-	-	-	-	-	(6,017)
Loss before income tax	191,060	4,606	5,763	46,079	74	2,136	1,009	-	250,727
Income tax benefit	(31,291)	-	24	-	-	-	-	-	(31,267)
Net (loss) for the year	159,769	4,606	5,787	46,079	74	2,136	1,009	-	219,460
Total assets	17,528,268	57,368	22,254	7,372,325	74	2,136	1,618	(1,354,680)	23,629,363
Total liabilities	14,867,775	52,762	15,477	7,327,246	-	-	609	(1,354,680)	20,909,189
Acquisition of intangible assets and property, plant and equipment	7,861	-	5	-	-	-	-	-	7,866

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 3 SEGMENT REPORTING (CONTINUED)

For the period ended 30 September 2014 reconciliation between Group's Segment reporting and financial statements is presented below:

	<u>Eliminations</u>			
	Segment Reporting	Interest income from Hedged L&R	Other reconciling entries	Financial Statements
Interest income	353,736	-	(4,082)	349,654
Interest expense	(117,280)	6,082	(193)	(111,391)
Net commission income	142,370	-	7,632	150,002
Net financial income	62,623	(6,082)	776	57,317
Net other income	2,521	-	-	2,521
Net operating income	443,970	-	4,133	448,103
Total staff costs, other administrative expenses	(172,082)	-	(4,133)	(176,215)
Depreciation and amortisation	(15,126)	-	-	(15,126)
Capital losses	(18)	-	1,424	1,406
Total impairment losses	(6,017)	-	(1,424)	(7,441)
(Losses) profit before income tax	250,727	-	-	250,727
Income tax benefit	(31,267)	-	-	(31,267)
Net (losses) for the period	219,460	-	-	219,460

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 3 SEGMENT REPORTING (CONTINUED)

Business segments of the Group for the period ended 30 September 2013 were as follows:

	Baltic Division	Merchant Banking	Asset Management	Treasury	Operations	Staff Functions	Information Technologies	Eliminations	Total Group
Interest income	347,273	763	31	151,205	-	-	-	(142,397)	356,875
- Internal	11,009	-	8	131,380	-	-	-	(142,397)	-
- External	336,264	763	23	19,825	-	-	-	-	356,875
Interest expense	(148,164)	(422)	(3)	(140,594)	-	-	-	142,397	(146,786)
- Internal	(130,960)	(422)	(3)	(11,012)	-	-	-	142,397	-
- External	(17,204)	-	-	(129,582)	-	-	-	-	(146,786)
Commission income	136,587	180	8,823	(469)	-	-	-	-	145,121
- Internal	6,870	-	(6,401)	(469)	-	-	-	-	-
- External	129,717	180	15,224	-	-	-	-	-	145,121
Net financial income	68,183	218	(33)	(335)	-	-	-	-	68,033
Net other income	(1,916)	-	-	262	(6)	(8)	-	-	(1,668)
Net operating income (losses)	401,963	739	8,818	10,069	(6)	(8)	-	-	421,575
Total staff costs, other administrative expenses	(191,528)	(962)	(2,311)	(416)	1,327	3,306	2,033	-	(188,551)
Depreciation and amortisation	(12,596)	(34)	(27)	(1)	(193)	(702)	(1,758)	-	(15,311)
Capital (losses)	24	-	-	-	-	7	-	-	31
Total impairment losses	(19,698)	-	-	-	-	-	-	-	(19,698)
(Losses) profit before income tax	178,165	(257)	6,480	9,652	1,128	2,603	275	-	198,046
Income tax expense	(29,562)	(8)	(1,021)	-	-	-	-	-	(30,591)
Net (losses) profit for the period	148,603	(265)	5,459	9,652	1,128	2,603	275	-	167,455
Total assets	18,197,837	56,717	21,968	8,434,950	1,128	2,603	1,091	(3,386,834)	23,329,460
Total liabilities	15,647,785	56,982	15,519	8,428,384	-	-	816	(3,386,834)	20,762,652
<i>Acquisition of intangible assets and property, plant and equipment</i>	3,204	-	92	-	-	-	-	-	3,296

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FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 3 SEGMENT REPORTING (CONTINUED)

For the period ended, 30 September 2013 reconciliation between Group's Segment reporting and financial statements is presented below:

	Segment Reporting	Eliminations		Financial Statements
		Interest income from Hedged L&R	Other reconciling entries	
Interest income	356,875	-	(1,049)	355,826
Interest expense	(146,786)	7,140	25	(139,621)
Net commission income	145,121	-	903	146,024
Net financial income	68,033	(7,140)	(347)	60,546
Net other income	(1,668)	-	6,224	4,556
Net operating income	421,575	-	5,756	427,331
Total staff costs and other administrative expenses	(188,551)	-	(5,731)	(194,282)
Depreciation and amortisation	(15,311)	-	(25)	(15,336)
Capital losses	31	-	-	31
Total impairment losses	(19,698)	-	-	(19,698)
Profit before income tax	198,046	-	-	198,046
Income tax	(30,591)	-	-	(30,591)
Net profit for the period	167,455	-	-	167,455

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014

(All amounts in LTL thousands unless otherwise stated)

NOTE 4 FINANCIAL ASSETS AND LIABILITIES

The table below presents the carrying amounts and fair values of those financial assets and liabilities presented in the Group's statement of financial position at amortized cost:

	30 September 2014		31 December 2013	
	Book value	Fair value	Book value	Fair value
Balances with the Central Bank	1,092,264	1,092,090	935,323	935,319
Loans to credit institutions	3,920,377	3,923,987	3,777,123	3,774,546
Loans to customers	14,938,485	14,593,934	15,164,544	14,630,340
Investment securities - loans and receivables	188,124	192,225	191,126	194,854
Finance lease receivable	1,379,874	1,383,106	1,428,253	1,423,330
Investment securities – held to maturity	14,420	14,437	13,302	13,240
Total financial assets valued at amortised cost	21,533,544	21,199,778	21,509,671	20,971,629
Due to the Central Bank	54	53	33	33
Due to credit institutions	6,729,745	6,741,511	7,177,824	7,285,084
Deposits from the public	13,585,728	13,673,941	13,224,857	13,217,123
Debt securities in issue	67,161	68,769	110,247	111,426
Total financial liabilities valued at amortised cost	20,382,688	20,484,273	20,512,961	20,613,666

The table below presents the carrying amounts and fair values of those financial assets and liabilities presented in the Bank's statement of financial position at amortized cost:

	30 September 2014		31 December 2013	
	Book value	Fair value	Book value	Fair value
Balances with the Central Bank	1,092,264	1,092,090	935,323	935,319
Loans to credit institutions	3,920,377	3,923,987	3,777,123	3,774,545
Loans to customers	14,968,969	14,624,410	15,191,785	14,657,553
Investment securities - loans and receivables	188,124	192,225	191,126	194,854
Finance lease receivable	1,379,930	1,383,162	1,428,394	1,423,474
Investment securities – held to maturity	14,420	14,437	13,302	13,240
Total financial assets valued at amortised cost	21,564,084	21,230,311	21,537,053	20,998,985
Due to the Central Bank	54	53	33	33
Due to credit institutions	6,729,745	6,741,511	7,177,824	7,285,084
Deposits from the public	13,604,748	13,692,959	13,245,685	13,237,952
Debt securities in issue	67,161	68,769	110,247	111,426
Total financial liabilities valued at amortised cost	20,401,708	20,503,292	20,533,789	20,634,495

The table below summarizes the hierarchy of fair value measurement of asset and liabilities presented on the Group's statement of financial position at fair value:

	Fair value measurement at the end of reporting period based on:		
	Quoted price in active markets for the same instrument	Valuation techniques for which all significant inputs are based on observable market data	Valuation techniques for which any significant input is not based on observable market data
30 September 2014			
Government securities available for sale	60,903	-	-
Financial assets at fair value through profit and loss	989,089	-	50,161
Derivative financial instruments (assets)	167	293,180	-
Investment securities – available for sale	-	-	200
Derivative financial instruments (liabilities)	(58)	(301,556)	-
Debt securities in issue	-	(7,303)	-
Total	1,050,101	(15,679)	50,361

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 4 FINANCIAL ASSETS AND LIABILITIES (CONTINUED)

	Fair value measurement at the end of reporting period based on:		
	Quoted price in active markets for the same instrument	Valuation techniques for which all significant inputs are based on observable market data	Valuation techniques for which any significant input is not based on observable market data
31 December 2013			
Government securities available for sale	59,895	-	-
Financial assets at fair value through profit and loss	910,923	-	43,059
Derivative financial instruments (assets)	132	259,141	15
Investment securities – available for sale	-	-	200
Derivative financial instruments (liabilities)	(33)	(270,895)	(15)
Debt securities in issue	-	(7,309)	-
Total	970,917	(19,063)	43,259

The table below summarizes the hierarchy of fair value measurement of asset and liabilities presented on the Bank's statement of financial position at fair value:

	Fair value measurement at the end of reporting period based on:		
	Quoted price in active markets for the same instrument	Valuation techniques for which all significant inputs are based on observable market data	Valuation techniques for which any significant input is not based on observable market data
30 September 2014			
Government securities available for sale	60,268	-	-
Financial assets at fair value through profit and loss	989,089	-	-
Derivative financial instruments (assets)	167	293,180	
Investment securities – available for sale	-	-	200
Derivative financial instruments (liabilities)	(58)	(301,556)	-
Debt securities in issue	-	(7,303)	-
Total	1,049,466	(15,679)	200

	Fair value measurement at the end of reporting period based on:		
	Quoted price in active markets for the same instrument	Valuation techniques for which all significant inputs are based on observable market data	Valuation techniques for which any significant input is not based on observable market data
31 December 2013			
Government securities available for sale	59,228	-	-
Financial assets at fair value through profit and loss	909,613	-	-
Derivative financial instruments (assets)	132	259,141	15
Investment securities – available for sale	-	-	200
Derivative financial instruments (liabilities)	(33)	(270,895)	(15)
Debt securities in issue	-	(7,309)	-
Total	968,940	(19,063)	200

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 5 ASSETS UNDER MANAGEMENT

The Group			The Bank	
30 September 2014	31 December 2013		30 September 2014	31 December 2013
27,393	86,181	Customers funds	-	-
857,564	757,743	Financial instruments acquired at customer account	-	-
2,035,229	1,842,752	Accounts receivable from customer assets managed on trust basis	-	-
2,920,186	2,686,676	Total assets under management	-	-

NOTE 6 OFF BALANCE SHEET ITEMS

The Group			The Bank	
30 September 2014	31 December 2013		30 September 2014	31 December 2013
2,957,012	2,915,536	Agreements to grant loans	2,964,619	2,920,735
429,349	610,245	Guarantees issued	429,349	610,245
183,048	132,090	Letters of credit issued	183,048	132,090
59,852	39,798	Commitments to purchase assets and other commitments	59,852	39,798
38	38	Customs guarantees collateralised by deposits	38	38

NOTE 7 RELATED PARTIES

A number of banking transactions are entered into with related parties in the normal course of business. The transactions with top parent company include loans, deposits and debt instrument transactions. Transactions with AB SEB bankas group (including parent bank) can be specified as follows:

The Group			Interest rate %	The Bank	
30 September 2014	31 December 2013			30 September 2014	31 December 2013
3,815,128	3,644,324	Outstanding loan amount	0.01-3.50	3,815,128	3,644,324
185,359	72,919	Positive replacement values (HFT)	-	185,359	72,919
2,226	3,269	Other assets	-	2,046	2,729
6,268,599	6,756,676	Outstanding deposit amount	0.05-5.49	6,268,599	6,756,676
149,115	216,974	Other liabilities	-	149,105	216,616
100,556	59,369	Unused granted overdraft facilities	0.1	100,556	59,369
431,722	396,172	Guarantees received	-	431,722	396,172
For 9 months period ended 30 September 2014 and 2013					
15,315	6,479	Interest income	-	15,315	6,479
(65,313)	(90,645)	Interest expense	-	(65,313)	(90,645)
(3,769)	(4,647)	Other services received and cost incurred from SEB group, net	-	(3,825)	(9,846)

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
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(All amounts in LTL thousands unless otherwise stated)

NOTE 7 RELATED PARTIES (CONTINUED)

Transactions with parent bank can be specified as follows:

The Group			Interest rate %	The Bank	
30 September 2014	31 December 2013			30 September 2014	31 December 2013
3,754,177	3,521,798	Outstanding loan amount	0.01-3.50	3,754,177	3,521,798
185,359	72,919	Positive replacement values (HFT)	-	185,359	72,919
-	62	Other assets	-	-	62
6,194,366	6,679,239	Outstanding deposit amount	0.05-5.49	6,194,366	6,679,239
148,895	204,251	Other liabilities	-	148,895	204,251
100,239	59,352	Unused granted overdraft facilities	-	100,239	59,352
427,167	390,446	Guarantees received	-	427,167	390,446
For 9 months period ended 30 September 2014 and 2013					
15,095	6,075	Interest income	-	15,095	6,075
(65,263)	(90,606)	Interest expense	-	(65,263)	(90,606)
		Other services received and cost incurred from SEB group, net	-	(674)	(4,756)

Transactions between the Bank and its subsidiaries can be specified as follows:

	Interest rate %	The Bank	
		30 September 2014	31 December 2013
Off-balance sheet commitments:			
Agreements to grant loans	1.25	7,479	5,199
Outstanding loan amounts:			
UAB „SEB Venture Capital“	1.25-3.50	37,566	39,970
UAB „SEB investicijų valdymas“	-	-	74
Outstanding deposit amounts:			
UAB „SEB Venture Capital“	-	2,110	271
UAB „SEB investicijų valdymas“	0.14	16,910	20,557
Other assets	-	2,089	2,241
For 9 months period ended 30 September 2014 and 2013			
Interest income	-	418	420
Interest expense	-	(15)	(8)
Dividend income	-	7,477	7,351
Other services received and cost incurred from subsidiaries, net	-	6,741	6,784

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FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 8 DEBT SECURITIES ISSUANCE AND REDEMPTION

During the nine months of 2014 the Bank successfully placed 20 issues of the non-equity securities, as presented in the table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Reference item
2014.02.04	2018.02.09	1 466 days	LTL	228,800	CECE Composite Index in EUR
2014.02.04	2018.02.09	1 466 days	LTL	235,400	CECE Composite Index in EUR
2014.02.04	2018.02.09	1 466 days	EUR	181,617	CECE Composite Index in EUR
2014.02.04	2017.02.10	1 102 days	EUR	877,011	Basket of European companies' shares – Vinci SA, Bayerische Motoren Werke (BMW) AG, Deutsche Telekom AG, Muenchener Rueckversicherungs-Gesellschaft AG (MunichRe), Siemens AG, TeliaSonera AB, Air Liquide SA, GDF Suez, Eni S.p.A. and Unilever NV
2014.03.18	2017.04.04	1 113 days	LTL	589,000	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, E.ON SE, Johnson & Johnson, Procter & Gamble Co, Royal Dutch Shell PLC, ConocoPhillips, Siemens AG, AT&T Inc and Vodafone Group PLC
2014.03.18	2017.04.04	1 113 days	LTL	417,100	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, E.ON SE, Johnson & Johnson, Procter & Gamble Co, Royal Dutch Shell PLC, ConocoPhillips, Siemens AG, AT&T Inc and Vodafone Group PLC
2014.03.18	2017.04.04	1 113 days	EUR	621,159	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, E.ON SE, Johnson & Johnson, Procter & Gamble Co, Royal Dutch Shell PLC, ConocoPhillips, Siemens AG, AT&T Inc and Vodafone Group PLC
2014.05.06	2017.05.08	1 098 days	LTL	606,000	Basket of Swedish companies' shares – ABB Ltd, Autoliv Inc., Telefonaktiebolaget LM Ericsson, Hennes & Mauritz AB, Investor AB, Nordea Bank AB, Sandvik AB, Swedbank AB, TeliaSonera AB and Volvo AB
2014.05.06	2017.05.08	1 098 days	EUR	422,277	Basket of Swedish companies' shares – ABB Ltd, Autoliv Inc., Telefonaktiebolaget LM Ericsson, Hennes & Mauritz AB, Investor AB, Nordea Bank AB, Sandvik AB, Swedbank AB, TeliaSonera AB and Volvo AB
2014.05.06	2017.05.08	1 098 days	EUR	935,364	Basket of Swedish companies' shares – ABB Ltd, Autoliv Inc., Telefonaktiebolaget LM Ericsson, Hennes & Mauritz AB, Investor AB, Nordea Bank AB, Sandvik AB, Swedbank AB, TeliaSonera AB and Volvo AB
2014.05.12	2017.05.30	1 114 days	EUR	3,069,884	The basket of Singapore and Taiwan indices – MSCI Singapore Free Index and MSCI Taiwan Index .
2014.06.26	2018.07.13	1 478 days	LTL	902,200	S&P Southern Europe Low Volatility Index
2014.06.26	2018.07.13	1 478 days	LTL	122,500	S&P Southern Europe Low Volatility Index
2014.06.26	2018.07.13	1 478 days	EUR	187,832	S&P Southern Europe Low Volatility Index
2014.08.26	2017.09.01	1 102 days	LTL	962,200	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, ConocoPhillips, GaxoSmithKline PLC,
2014.08.26	2017.09.01	1 102 days	LTL	623,700	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, ConocoPhillips, GaxoSmithKline PLC,
2014.08.26	2017.09.01	1 102 days	EUR	1,125,613	Basket of global companies' shares – CLP Holdings Ltd, HSBC Holdings PLC, ConocoPhillips, GaxoSmithKline PLC,
2014.09.30	2017.10.05	1 101 days	LTL	828,300	S&P Europe 350 Low Volatility Index
2014.09.30	2017.10.05	1 101 days	LTL	538,300	S&P Europe 350 Low Volatility Index
2014.09.30	2017.10.05	1 101 days	EUR	257,234	S&P Europe 350 Low Volatility Index

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NOTE 8 DEBT SECURITIES ISSUANCE AND REDEMPTION (CONTINUED)

During the nine months of 2014 the Bank successfully redeemed 34 issues of the non-equity securities, as presented in the table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Reference item
2010.12.21	2014.01.23	1 129 days	LTL	3,185,000	Silver, aluminium, copper, palladium, nickel, zinc
2010.12.21	2014.01.23	1 129 days	LTL	1,491,000	Silver, aluminium, copper, palladium, nickel, zinc
2010.12.21	2014.01.23	1 129 days	EUR	1,498,860	Silver, aluminium, copper, palladium, nickel, zinc
2010.12.21	2014.01.23	1 129 days	LTL	3,725,700	Basket of Scandinavian companies' shares - Volvo AB, ABB Ltd, Atlas Copco AB, Boliden AB, Autoliv Inc, Sandvik AB, Outokompu OY, Outotec OYJ, Metso OYJ and AP Moller - Maersk A/S
2010.12.21	2014.01.23	1 129 days	LTL	1,221,100	Basket of Scandinavian companies' shares - Volvo AB, ABB Ltd, Atlas Copco AB, Boliden AB, Autoliv Inc, Sandvik AB, Outokompu OY, Outotec OYJ, Metso OYJ and AP Moller - Maersk A/S
2010.12.21	2014.01.23	1 129 days	EUR	741,661	Basket of Scandinavian companies' shares - Volvo AB, ABB Ltd, Atlas Copco AB, Boliden AB, Autoliv Inc, Sandvik AB, Outokompu OY, Outotec OYJ, Metso OYJ and AP Moller - Maersk A/S
2012.01.30	2014.02.03	735 days	LTL	1,001,800	USD/CNY FX rate
2012.01.30	2014.02.03	735 days	LTL	524,300	USD/CNY FX rate
2011.01.26	2014.02.12	1 113 days	LTL	2,340,500	Commerzbank East Asia Index
2011.01.26	2014.02.12	1 113 days	LTL	1,999,700	Commerzbank East Asia Index
2011.01.26	2014.02.12	1 113 days	EUR	1,086,596	Commerzbank East Asia Index
2013.02.05	2014.02.20	380 days	EUR	2,172,847	"Brent" oil
2011.03.01	2014.03.19	1 114 days	LTL	3,095,300	Basket of Russian companies' shares - Gazprom OAO, Rosneft Oil Co, Lukoil OAO, NovaTek OAO, MMC Norilsk Nickel OJSC, Severstal OAO, Evraz Group SA, Mechel, X5 Retail Group NV and Magnit OJSC
2011.03.01	2014.03.19	1 114 days	LTL	848,500	Basket of Russian companies' shares - Gazprom OAO, Rosneft Oil Co, Lukoil OAO, NovaTek OAO, MMC Norilsk Nickel OJSC, Severstal OAO, Evraz Group SA, Mechel, X5 Retail Group NV and Magnit OJSC
2011.03.01	2014.03.19	1 114 days	EUR	646,019	Basket of Russian companies' shares - Gazprom OAO, Rosneft Oil Co, Lukoil OAO, NovaTek OAO, MMC Norilsk Nickel OJSC, Severstal OAO, Evraz Group SA, Mechel, X5 Retail Group NV and Magnit OJSC
2011.04.20	2014.05.12	1 118 days	LTL	4,475,400	Basket of Germany companies' shares - Bayer AG, Daimler AG, Fresenius Medical Care AG & Co KGaA, Infineon Technologies AG, MAN SE, SAP AG, K+S AG and Siemens AG
2011.04.20	2014.05.12	1 118 days	LTL	1,732,900	Basket of Germany companies' shares - Bayer AG, Daimler AG, Fresenius Medical Care AG & Co KGaA, Infineon Technologies AG, MAN SE, SAP AG, K+S AG and Siemens AG
2011.04.20	2014.05.12	1 118 days	EUR	1,338,305	Basket of Germany companies' shares - Bayer AG, Daimler AG, Fresenius Medical Care AG & Co KGaA, Infineon Technologies AG, MAN SE, SAP AG, K+S AG and Siemens AG
2010.10.26	2014.05.15	1 297 days	LTL	2,849,200	BNP Paribas Next 11 Core 8 Excess Return Index
2010.10.26	2014.05.15	1 297 days	LTL	1,347,300	BNP Paribas Next 11 Core 8 Excess Return Index
2010.10.26	2014.05.15	1 297 days	EUR	2,948,691	BNP Paribas Next 11 Core 8 Excess Return Index
2012.05.03	2014.05.23	750 days	LTL	238,900	Basket of exchange rates - EUR/TRY, EUR/BRL and EUR/KRW
2012.05.03	2014.05.23	750 days	LTL	145,200	Basket of exchange rates - EUR/TRY, EUR/BRL and EUR/KRW
2011.05.31	2014.06.05	1 101 days	LTL	1,108,400	Basket of Russian and Central and Eastern Europe companies' shares - Mobile Telesystems OJSC, Mechel, Sberbank of Russia, Federal Hydrogenerating Co JSC, Lukoil OAO, Surgutneftegas OJSC, Severstal OAO, KGHM Polska Miedz SA, Telekomunikacja Polska SA and Komercni Banka AS
2011.05.31	2014.06.05	1 101 days	LTL	637,400	Basket of Russian and Central and Eastern Europe companies' shares - Mobile Telesystems OJSC, Mechel, Sberbank of Russia, Federal Hydrogenerating Co JSC, Lukoil OAO, Surgutneftegas OJSC, Severstal OAO, KGHM Polska Miedz SA, Telekomunikacja Polska SA and Komercni Banka AS
2011.05.31	2014.06.05	1 101 days	EUR	482,011	Basket of Russian and Central and Eastern Europe companies' shares - Mobile Telesystems OJSC, Mechel, Sberbank of Russia, Federal Hydrogenerating Co JSC, Lukoil OAO, Surgutneftegas OJSC, Severstal OAO, KGHM Polska Miedz SA, Telekomunikacja Polska SA and Komercni Banka AS
2011.07.05	2014.07.23	1 114 days	LTL	1,747,700	Basket of rare metals mining and processing companies' shares - Molycorp Inc, Lynas Corp Ltd, Iluka Resources Ltd, Kenmare Resources PLC, OSAKA Titanium Technologies Co, Toho Titanium Co Ltd, Human Non-Ferrous Metal Corp Ltd, China Molybdenum Co Ltd, China Rare Earth Holdings Ltd and Thompson Creek Metals Co Inc.
2011.07.05	2014.07.23	1 114 days	LTL	625,900	Basket of rare metals mining and processing companies' shares - Molycorp Inc, Lynas Corp Ltd, Iluka Resources Ltd, Kenmare Resources PLC, OSAKA Titanium Technologies Co, Toho Titanium Co Ltd, Human Non-Ferrous Metal Corp Ltd, China Molybdenum Co Ltd, China Rare Earth Holdings Ltd and Thompson Creek Metals Co Inc.
2011.07.05	2014.07.23	1 114 days	EUR	801,740	Basket of rare metals mining and processing companies' shares - Molycorp Inc, Lynas Corp Ltd, Iluka Resources Ltd, Kenmare Resources PLC, OSAKA Titanium Technologies Co, Toho Titanium Co Ltd, Human Non-Ferrous Metal Corp Ltd, China Molybdenum Co Ltd, China Rare Earth Holdings Ltd and Thompson Creek Metals Co Inc.
2013.07.15	2014.07.31	381 days	EUR	1,829,639	Shire PLC shares
2013.07.15	2014.07.31	381 days	EUR	3,762,861	Nokia OYJ shares
2011.08.30	2014.09.17	1 114 days	LTL	2,314,200	Consumer Staples Select Sector SPDR ETF
2011.08.30	2014.09.17	1 114 days	LTL	387,100	Consumer Staples Select Sector SPDR ETF
2011.08.30	2014.09.17	1 114 days	EUR	1,007,527	Consumer Staples Select Sector SPDR ETF

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in LTL thousands unless otherwise stated)

NOTE 9 SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

After 30 September 2014 the Bank successfully completed 1 issue of non-equity securities with the nominal value of LTL 2,207 thousand.
After 30 September 2014 the Bank redeemed 4 issues of non-equity securities with the nominal value of LTL 6,376.

NOTE 10 MAJOR EVENTS IN THE ISSUER'S ACTIVITIES

On 5 February 2014, the Bank announced that according to preliminary data, unaudited net profit earned over the year 2013 by AB SEB bankas is LTL 212,3 million (EUR 61,5 million) and by AB SEB bankas Group - LTL 212,3 million (EUR 61,5 million). The result has been calculated in accordance with the requirements set by the acts of the Bank of Lithuania and legal acts of the Republic of Lithuania. Over the year 2012, audited net profit earned by AB SEB bankas totaled LTL 87,6 million (EUR 25,4 million) and by AB SEB bankas Group – LTL 84,9 million (EUR 24,6 million). In November 2013 AB "SEB lizingas" was merged with AB SEB bankas therefore AB SEB bankas results of the year 2012 are presented including the result of AB "SEB lizingas".

On 21 March 2014, the Bank announced that on the 31th of March 2014, the Annual General Meeting of Shareholders of AB SEB bankas (hereinafter – the Bank) will take place. The Annual General Meeting is initiated and convened by the Management Board of the Bank. 100 % of shares of the Bank is owned by the bank Skandinaviska Enskilda Banken AB.

Issues on the agenda:

1. Regarding the Annual Report of the Bank;
2. Regarding the Report of the Auditor of the Bank;
3. Regarding the comments and proposals of the Supervisory Council of the Bank;
4. Regarding approval of the Consolidated Financial Statements of the Bank for the year 2013;
5. Regarding appropriation of the year 2013 profit (loss) of the Bank.

The Management Board of the Bank endorsed the draft resolutions of the Annual General Meeting of Shareholders of the Bank

On 31 March 2014, the Bank announced that on the 31th March 2014, the Annual General Meeting of Shareholders of AB SEB bankas (hereinafter – the SEB Bank) took place and decisions on all issues on the agenda were adopted:

1. Bank Group's year 2013 Consolidated Annual Report and its Annex "Disclosure form concerning the compliance with the Corporate Governance Code for the Companies Listed on NASDAQ OMX Vilnius" have been familiarized with;
2. Report of the audit company UAB "PricewaterhouseCoopers", which has performed the audit, has been familiarized with;
3. Comments and proposals of the Supervisory Council of the Bank regarding the Bank's Activity Strategy, its Annual Consolidated Financial Statements, Draft Profit (Loss) Appropriation and the Bank's Consolidated Annual Report as well as the activities of the Bank's Management Board and President have been familiarized with;
4. Bank's and Bank Group's year 2013 Consolidated Financial Statements produced in accordance with the International Financial Reporting Standards were approved;
5. Appropriation of the year 2013 profit (loss) of the Bank was approved;

On 9 April 2014, the Bank announced that on the 8th of April 2014 the Supreme Administrative Court of Lithuania adopted a decision whereby the decision of Vilnius Regional Administrative Court was changed by cancelling the fine imposed on AB SEB bankas by the Competition Council of the Republic of Lithuania on the 20th of December 2012 for agreements which restricted competition in cash-in-transit (CIT) and cash handling services' markets and returning the case to the Competition Council for the additional investigation.

On 25 April 2014, the Bank announced that according to preliminary data, unaudited net profit earned over the first quarter of the year 2014 by AB SEB bankas is LTL 56.7 million (EUR 16.4 million) and by AB SEB bankas Group is LTL 55.1 million (EUR 16.0 million). The result has been calculated in accordance with the requirements set by the acts of the Bank of Lithuania and legal acts of the Republic of Lithuania. Over the first quarter of the year 2013, unaudited net profit earned by AB SEB bankas totaled LTL 44.3 million (EUR 12.8 million) and by AB SEB bankas Group – LTL 38.7 million (EUR 11.2 million). In November 2013 AB "SEB lizingas" was merged with AB SEB bankas therefore AB SEB bankas results of the first quarter of the year 2013 are presented including the result of AB "SEB lizingas".

On 14 July 2014, the Bank announced that according to preliminary data, unaudited net profit earned over the first half of the year 2014 by AB SEB bankas is LTL 148.4 million (EUR 43.0 million) and by AB SEB bankas Group is LTL 148.5 million (EUR 43.0 million). The result has been calculated in accordance with the requirements set by the acts of the Bank of Lithuania and legal acts of the Republic of Lithuania. Over the first half-year of the year 2013, unaudited net profit earned by AB SEB bankas was LTL 101.8 million (EUR 29.5 million) and by AB SEB bankas Group – LTL 97.5 million (EUR 28.2 million). In November 2013 AB "SEB lizingas" was merged with AB SEB bankas, therefore AB SEB bankas results of the first half-year of the year 2013 are presented including the result of AB "SEB lizingas".

On 23 October 2014, the Bank announced that according to preliminary data, unaudited net profit earned over the three quarters of the year 2014 by AB SEB bankas is LTL 216.5 million (EUR 62.7 million) and by AB SEB bankas Group is LTL 219.5 million (EUR 63.6 million). The result has been calculated in accordance with the requirements set by the acts of the Bank of Lithuania and legal acts of the Republic of Lithuania. Over the three quarters of the year 2013, unaudited net profit earned by AB SEB bankas was LTL 169.6 million (EUR 49.1 million) and by AB SEB bankas Group – LTL 167.5 million (EUR 48.5 million). In November 2013 AB "SEB lizingas" was merged with AB SEB bankas, therefore AB SEB bankas results of the three quarters of the year 2013 are presented including the result of AB "SEB lizingas".

On 26 October 2014, the Bank announced that on the 26th of October 2014, the results of European Central Bank and European Banking Authority review of asset quality and capital position under stressed conditions were made available. The standardized outcomes are reported for SEB Group and the four subsidiary banks in the euro area, ie Estonia, Latvia, Lithuania and Germany. The results from the ECB and EBA Comprehensive Assessments confirm SEB's and AB SEB bankas' solid capital position. In addition, there were no substantial findings in the asset quality review (AQR).

The access to assessment results of AB SEB bankas: <https://www.seb.lt/node/7359>.

The access to the assessment results of SEB Group: <http://sebgroup.com/>
