



Lucara Diamond

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News Release

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR LUCARA

November 28, 2014 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp.
("Lucara" or the "Company")

In accordance with the Swedish Financial Instruments Trading Act, Lucara announces the following:

As a result of the exercise of employee stock options during the month of November, the number of issued and outstanding shares of the Company has increased to 379,369,079 common shares with voting rights as at November 28, 2014.

On behalf of the Board,

William Lamb
President and CEO

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About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.