## **Media Release**

1 December 2014



## Cavotec's Chief Financial Officer resigns

Cavotec SA ("Cavotec" or the "Company") today announced that Chief Financial Officer Diego Fiorentini has resigned on 30 November 2014 to pursue another opportunity and will leave the company at the end of his notice period. Mr Fiorentini was Cavotec's Group CFO since January 2010.

"We are grateful to Diego for his service to Cavotec," said Ottonel Popesco, Chief Executive Officer of Cavotec. "He has built a strong financial team at Cavotec and we wish him good luck in his future endeavours."

"I look back very positively at my time at Cavotec, highlighted by the listing of the company on the NASDAQ stock exchange, "said Mr Fiorentini. "I look forward to seeing the company continue its growth in the years ahead."

The Company has initiated a recruiting process for a new Chief Financial Officer and in order to ensure a smooth transition for the new CFO, the board member Mrs Leena Essén will act as CFO in the interim period. Mr Fiorentini will continue as an advisor to the Company for several on-going projects.

## **ENDS**

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