

## *Press release*

1 December, 2014

### **Early termination of contract for three AHTS Vessels**

As previously communicated, Viking Supply Ships has entered into an agreement with a major oil company for the charter of three vessels. The contract applies to the drilling seasons 2014 and 2015, with options for the drilling seasons 2016 and 2017. The drilling season is expected to commence around April / May each year.

As a result of the 2015 drilling season has been cancelled, Viking Supply Ships has received an early termination for Brage Viking, Magne Viking and Balder Viking, which applies for the 2015 drilling season, as well as remaining optional periods of the contract.

According to the contract, an early termination fee is payable.

The company is currently assessing several alternative contract opportunities for the vessels in harsh environments as we now have vessels available contrary to before.

### **For further information, please contact:**

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*Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: TransAtlantic and Viking Supply Ships. The company has about 780 employees and the turnover in 2013 was MSEK 2 925. The TransAtlantic business area consists of three divisions: Container, RoRo and Bulk. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. [www.rabt.se](http://www.rabt.se)*

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