

Submitted for publication on December 1, 2014, at 10:30 a.m.

## **Net asset value as per November 30, 2014**

---

On November 30, 2014, net asset value was SEK 159 per share, corresponding to SEK 159 per share after full conversion of outstanding convertible loans of SEK 4,832 M and 31 million additional Class C shares.

The closing price on November 28, 2014, was SEK 140.80 for the Class A shares and SEK 131.80 for the Class C shares.

Stockholm, December 1, 2014  
AB INDUSTRIVÄRDEN (publ)

For further information, please contact:  
Anders Gustavsson, IRO, tel. +46-8-666 64 00  
Sverker Sivall, Head of Corporate Communication, tel. +46-8-666 64 00  
Martin Hamner, CFO, tel. +46-8-666 64 00

### **► Long-term investor and active owner in internationally active Nordic quality companies**

*Through a professional investment operation and active ownership, the business mission is to generate high growth in net asset value and thereby enable a long-term total return for the shareholders that is higher than the average for the Stockholm Stock Exchange. Based on substantive knowledge in strategic company development and corporate governance, financial strength and an extensive network, active ownership is exercised through board representation. Industrivärden thereby contributes to maximizing the portfolio companies' growth in value over time. Since its establishment seventy years ago, Industrivärden has generated long-term competitive shareholder value at a low cost and low risk.*

---

AB Industrivärden (publ)  
Box 5403, SE-114 84 Stockholm, Sweden  
Phone +46-8-666 64 00, Fax +46-8-661 46 28  
Internet: [www.industrivarden.net](http://www.industrivarden.net)  
E-mail: [info@industrivarden.se](mailto:info@industrivarden.se)