



PRESS RELEASE

31 January 2008

HiQ offered to conclude framework agreement with 80 government agencies in Stockholm county

Verva, the Swedish Administrative Development Agency, has awarded a wide-ranging framework agreement to HiQ covering 80 government agencies in Stockholm county. The agreement is for a two-year period, with an option for further two years, and covers IT consulting services in the categories systems development and systems administration as well as infrastructure and assignment consulting services. The agencies involved estimate the volume of assignments in these three categories at about SEK 450 million.

“We are very pleased with the decision, and we will be accepting the offer. Government agencies are an important and growing segment for HiQ. The projects often involve development work in complex system environments that are transaction- and information-intensive, which suits our experienced and highly skilled consultants perfectly. The award of the contract is a strong vote of confidence in HiQ, and it establishes a foundation for a continued strong long-term partnership,” Bo Ringdahl, Managing Director of HiQ in Stockholm, comments.

Verva, the Swedish Administrative Development Agency, makes a number of procurements each year in a number of different areas. The procurement process for IT consulting services was initiated in June 2007 and the results were announced on 30 January.

“The framework agreement means a lot for HiQ and HiQ Stockholm, especially as the segment represents a large volume of business for consulting providers in the region. The assignments require both cutting-edge technology and modern development methods as well as a close working relationship with the clients to ensure that we meet our clients’ requirements in the best way,” Bo Ringdahl says.

Interest from potential providers has been unexpectedly high in all areas covered by the procurement. The framework agreements cover deliveries to the following organisations with registered head offices in the county of Stockholm: 52 State authorities, 19 local authorities, nine foundations and similar organisations. The agreements are estimated to generate sales of SEK 740 million per year during the terms of the agreements.

The framework agreements will be signed in February.

For more information, please contact:

Bo Ringdahl, MD HiQ Stockholm, phone: +46 (0)8-588 90 000, +46 (0)704-200 025

Anna Jennehov, Head of Corporate Communications and Investor Relations, phone: 08-588 90 000, +46 (0)704-200 049

HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications, software development and simulation technology. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs over 1,000 people at offices in the Nordic region and Eastern Europe. HiQ is listed on the Nordic Exchange's MidCap list. For more information, please visit www.hiq.se