

Jordbro, 1st December 2014

Press release

Recipharm completes acquisition of Flamel Technologies facility in France

The contract development and manufacturing organisation, Recipharm AB has today completed the purchase of the Flamel Technologies SA facility located in Pessac, France.

Thomas Elderred, CEO of Recipharm commented: "I am very happy that we have been able to transfer ownership of Pessac this quickly after only signing the agreement a few days ago. In the 4th quarter, we shall consolidate into our accounts the Corvette acquisition from 1st of October, Lusomedicamenta from 1st of November and now Pessac from 1st of December. The focus will now be to integrate these acquisitions successfully into Recipharm and maximize benefit from the business opportunities they create."

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This information is published in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act and/or the regulations of NASDAQ Stockholm. This information was submitted for publication on 1 December, 2014, at 18:00 hrs CET.

About Recipharm

Recipharm is a leading CDMO (Contract Development and Manufacturing Organisation) in the pharmaceutical industry based in Sweden employing some 2,100 employees. Recipharm offers manufacturing services of pharmaceuticals in various dosage forms, production of clinical trial material including API and pharmaceutical product development. Recipharm manufactures more than 400 different products to customers ranging from Big Pharma through to smaller research- and development companies. Recipharm's turnover is approximately SEK 3.2 billion and the Company operates development and manufacturing facilities in Sweden, France, the UK, Germany, Spain, Italy and Portugal and is headquartered in Jordbro, Sweden. The Recipharm B-share (RECI B) is listed on NASDAQ Stockholm.

For more information on Recipharm and our services, please [visit www.recipharm.com](http://www.recipharm.com).

Recipharm has retained Ramboult-Legoater and Obermayer Rebmann Maxwell & Hippel LLP as advisors in this transaction.